

Oracle Banking Digital Experience

**Virtual Account Management User Manual
Release 19.1.0.0.0**

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ORACLE®

Virtual Account Management User Manual
May 2019

Oracle Financial Services Software Limited
Oracle Park
Off Western Express Highway
Goregaon (East)
Mumbai, Maharashtra 400 063
India

Worldwide Inquiries:

Phone: +91 22 6718 3000

Fax: +91 22 6718 3001

www.oracle.com/financialservices/

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1. Preface

1.1 Intended Audience

This document is intended for the following audience:

- Partners

1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

1.4 Structure

This manual is organized into the following categories:

Preface gives information on the intended audience. It also describes the overall structure of the User Manual.

Introduction provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure.

If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Release 19.1.0.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

2. Transaction Host Matrix

Legends

| | |
|-----------|--|
| NH | No Host Interface Required. |
| ✓ | Pre integrated Host interface available. |
| × | Pre integrated Host interface not available. |

| Sr No | Transaction / Function Name | Oracle Banking Virtual Account Management 14.3.0.0.0 | Oracle Banking Payments Management 14.2.0.0.0 |
|--------------|---|---|--|
| 1 | Virtual Entity Creation and Maintenance | ✓ | × |
| 2 | Virtual Account Creation and Maintenance | ✓ | × |
| 3 | Virtual Account Structure Creation and Maintenance | ✓ | × |
| 4 | Remitter List Creation and Maintenance | ✓ | × |
| 5 | Virtual Multi-Currency Account Creation and Maintenance | ✓ | × |
| 6 | Transfer Money Using Virtual Accounts – Existing Internal Payee - Pay Now/ Pay Later | ✓ | ✓ |
| 7 | Transfer Money Using Virtual Accounts – Existing International Payee using (Swift code, NCC , Bank details) – Pay Now / Pay Later | ✓ | ✓ |
| 8 | Transfer Money Using Virtual Accounts – My Accounts – Pay Now/ Pay Later | ✓ | ✓ |
| 9 | Adhoc Payment Using Virtual Accounts – Internal Payee – Pay Now/ Pay Later | ✓ | ✓ |
| 10 | Adhoc Payment Using Virtual Accounts – International Payee – (Swift code, NCC, Bank details) Pay Now/ Pay Later | ✓ | ✓ |
| 11 | Multiple Transfers Using Virtual Accounts | ✓ | ✓ |
| 12 | Move Money | ✓ | × |

| Sr No | Transaction / Function Name | Oracle Banking Virtual Account Management 14.3.0.0.0 | Oracle Banking Payments Management 14.2.0.0.0 |
|----------|-----------------------------|---|---|
| 13 | Virtual Account Statement | ✓ | ✗ |

3. Introduction

Virtual Accounts Management platform is a solution to reduce the complexity of money management for corporates. Virtual accounts help the large corporates to reduce the number of real accounts needed and its associated costs, provides ease of reconciliation and gives better collection, visibility and deployment of money.

Using this module, a corporate can create and manage multiple virtual entities, accounts and structures via self-service channel. User gets the benefit of an exclusive dashboard view of account information and an option to create virtual accounts structure to get better visibility of his cash positions.

Following features have been built for the corporate user in Virtual Account Management

- Virtual Entities – Notional entities representing the real entities
- Virtual Accounts – Notional accounts that are either linked to a real account directly or via a virtual account structure
- Remitter ID List – Short Identifier/ Corporate Identifier based virtual accounts

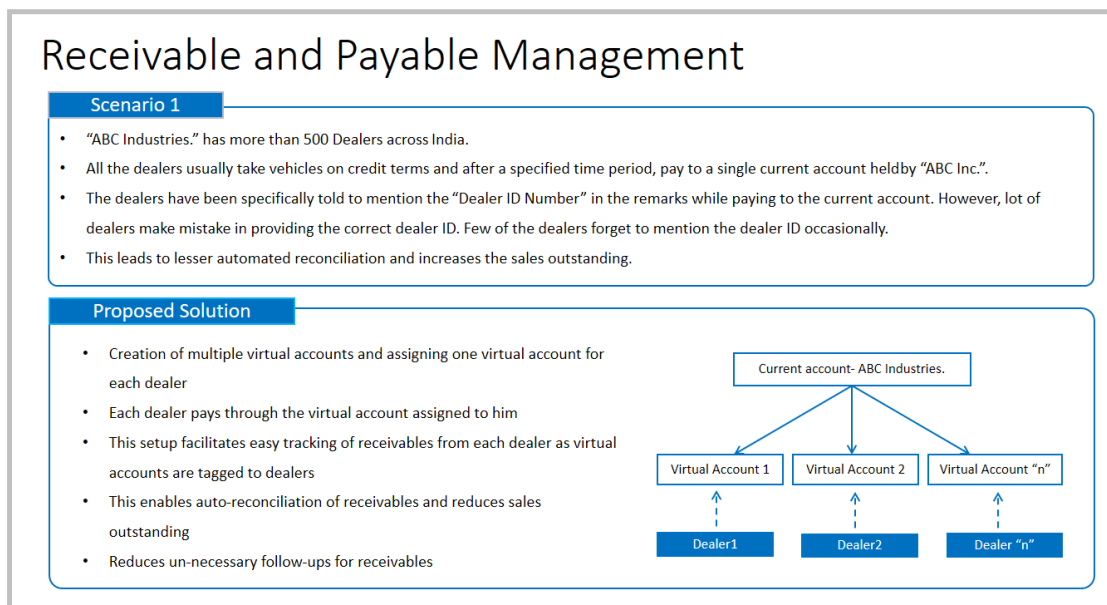
Pre-Requisites

- User must be having a valid corporate account

Given below are different scenarios / use cases in which virtual account management plays a crucial role, minimizing the various overheads.

Scenario 1

Receivable and Payable Management



Scenario 2

Third Party Fund Management

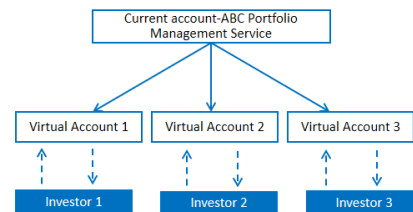
Third Party Fund Management

Scenario 2

- "ABC Portfolio Management Service" has more than 3000 customers who deposits their money on regular basis for investment purpose.
- The customers invests their money in various schemes of ABC are paid dividend as and when declared by the company..
- The customers are also required to Pay their monthly SIP's or investments on regular intervals.
- There is a need for ABC to pay interest/dividend as and when profits are declared.
- Also Keeping track of due amount from investor and calculating interests has become a massive task for ABC.

Proposed Solution

- Creation of multiple virtual accounts and assigning one virtual account for each investor
- A virtual account assigned to an investor is credited when the dividend deposits declared on profits of the corporate.
- A virtual account assigned to a investor is debited for his investments – lump sum or SIP during the month end and due date.



Scenario 3

Remitter List

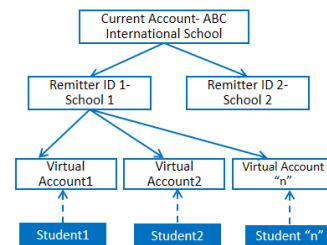
Remitter List

Scenario 3

- "ABC International school" has more than 15000 students in 20 school branches across India.
- All the students usually pay to a single current account through multiple modes like check deposits, cash payments, online fund transfers and demand drafts.
- The students have been specifically told to mention the "student enrollment Number" in the remarks while paying to the current account. However, lot of students make mistake in providing the correct enrollment number. Few of the students forget to mention the enrollment number occasionally.
- This leads to lesser automated reconciliation, increase in the fee outstanding and results in a lot of confusion and unnecessary follow-ups.

Proposed Solution

- Assigning one "Virtual Identifier" per each of the 20 school branches.
- Linking the "Virtual Identifiers" to the real current account of the school.
- Setting up the account number validation logic for the school.
- The school can assign dynamic identifier based account numbers to each of it's students which may include the student enrollment number as part of the account number.
- Each student pays to the respective virtual account assigned to him/her.
- Reconciliation of fee receipt can be automated as a different account is assigned to each student. Branch wise fee collections can also be tracked.



Features Supported In Application

- Overview
- Virtual Entity
- Virtual Account
- Virtual Account Structure
- Remitter List
- Virtual Multi-Currency Account
- Payments Using Virtual Accounts
- Move Money
- Virtual Account Statement

[Home](#)

4. Virtual Accounts Overview

Virtual account management dashboard provides various information and eases the complex data and provides the user a simplified view of current performance. It provides an overall view of all of the corporate's cash positions, balance trends and crucial account information on real accounts, virtual accounts and virtual account structures, depending upon the **access and role** provided to the user. Below widgets are available in VAM Overview:

- Account and Balances
- Virtual Entity Summary
- Position By Currency
- Balance Trends of Virtual Accounts
- Top 5 Virtual Account Balances
- Cash Position - Overall
- Virtual Account Structure
- Move Money
- Remitter ID Information

Note: Information displayed in each widgets (columns, links, Graphs, charts etc.) depends on the access to real accounts, virtual accounts and remitter lists user has.

Below explanation gives an idea how data in all the widgets will be shown when Access Management is applied:

- Real Accounts:
A user will see information & will be able to transact in only those VAM enabled real accounts that he has appropriate access to
- Virtual Entities:
A user will be able to see all the virtual entities that belong to the party id in context
- Virtual Accounts:
A user will see information & be able to transact in only those virtual accounts that he has appropriate access to
- Virtual Account Structures:
A user will see the full list & count of the virtual account structures of the party ID in context. However further access to the view of the structure & its details depends on whether user has access to all the virtual accounts of the structure. If user does not have access to even one of the virtual accounts in the structure then he cannot see the entire structure itself
- Remitter ID List:
A user will see information & be able to edit only those Remitter ID lists that he has appropriate access to

Overview

Welcome, Shaun Dirk
Last login: 17 Jul 03:18 PM

Virtual Account Management

Accounts & Balances

Real Account - Single Currency

| Account Number | Linked Structures | Virtual Accounts |
|---------------------------------|-------------------|------------------|
| xxxxxxxxxxxx0033 €997,312.18 | 0 | 0 |
| xxxxxxxxxxxx0032 €897,802.72 | 0 | 47 |
| xxxxxxxxxxxx0145 £129,547.67 | 1 | 13 |
| xxxxxxxxxxxx0146 €918,145.57 | 0 | 0 |
| xxxxxxxxxxxx0152 -£12,594.81 | 0 | 0 |

Page 1 of 2 (1-5 of 6 items)

Virtual Entity Summary

| Virtual Entity | Virtual Accounts |
|----------------|------------------|
| 000001Z | 0 |
| 000003Z | 0 |
| Classic | 0 |
| Indi 1 | 0 |
| asdsdf | 0 |

Page 1 of 2 (1-5 of 7 items)

[Create Virtual Entity](#) [Create Virtual Account](#)

Position By Currency

002H

PM VE 1

| Currency | Virtual Accounts | Balances |
|----------|------------------|------------|
| GBP | 106 | £13,994.50 |
| USD | 1 | \$0.00 |
| GBD | 1 | GBD0.00 |
| INR | 4 | ₹0.00 |

Page 1 of 1 (1-4 of 4 items)

Balance Trends of Virtual Accounts

Select Virtual Entity and Currency to view details

asdsdf

GBP

Top 5 Virtual Account Balances

You are viewing balances of top 5 Virtual Accounts

002H

USD

PM VE 1

5657
Virtual Accounts

Cash Positions - Overall

002H

USD

PM VE 1

| Total Accounts | Total Balance |
|----------------|---------------|
| 1 | \$0.00 |

View All

Virtual Accounts Structure

SS1

[Create Structure](#) [View All](#)

Move Money

Real Account

xxxxxxxxxxxx0032

Balance : £897,802.72

Transfer From

Select Virtual Account

Transfer To

Select Virtual Account

Amount

GBP

[Move Money](#)

Remitter ID Information




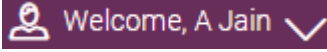


You do not have any Remitter ID's
[Create New Remitter list here](#)

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Overview

Icons

Following icons are present on the dashboard:

-  : Click this icon to go to the dashboard.
-  : Click this icon to go to the Mailbox screen.
-  : Click this icon to search the transactions.
-  : Displays the welcome note with last login details. Click this icon to view the logged in user's profile or log out from the application.
-  : Click the toggle menu to access the transaction.
-  : Click this icon to close the toggle menu. This icon appears if the toggle menu is open.

Account Balances

This widget gives an overall summary about VAM enabled Real and Virtual Multi-Currency Accounts and how they are linked to different Virtual accounts & Virtual Accounts structures. You can select the type of Account (Real or Virtual Multi-Currency Account) and click the link under accessible virtual accounts and linked virtual structure column to view more details. You can also click the quick links to go to Manage Payee, Transfer Money and Payment History.

Virtual Entity Summary

Displays the Entity wise summary and mapped virtual accounts to that particular entity. You can click the Entity & its mapped Virtual Accounts under the respective columns to view the details. User can further drill down to view this information based on Virtual Account linkages i.e. by number of accounts linked to a Real accounts, structure or Unmapped Accounts. You can also use the quick links to create entity or accounts.

Position By Currency

Allows you to view the Balances across all Virtual Accounts and its break-up in different currencies. User can view this information by selecting a Virtual Entity under which all linked virtual accounts and their currency wise position will be displayed.

Balance Trends Of Virtual Accounts

Displays the Balance trends of Virtual accounts in graphical formats. You can click the Virtual Entity and Currency to view the trend line of Top 5 accounts.


Top 5 Virtual Account Balances

Displays the Top five virtual account balances in graphical format by selecting Virtual Entity and currency. You can also rollover the cursor to view the balance under a particular account.

Cash Positions - Overall

Displays the overall cash position with total number of virtual accounts in various balance range and date wise transactions for selected accounts. You can view this information by selecting a Virtual Entity and currency.

Virtual Account Structure

Displays the contribution between virtual accounts and child accounts and overall balances in the form of tree view. You can select the structure code from the list to view the balance against it. You can also click  to expand the widget and get a bigger view.

Move Money

This widget allows you to transfer money from one virtual account to another virtual account that are mapped to the same real account.

Remitter ID Information

Displays the remitter list ID and name and number of mapped remitter ID's to a particular remitter. You can click the links under this widget to create and view the respective details.

[Home](#)

5. Virtual Entity

Virtual Entities are the notional entities representing the real entities. This feature allows a user to conveniently create and manage virtual entities and further create numerous virtual accounts under it for other transactions. Below features are supporting for managing virtual entities.

- Create Virtual Entity
- View Virtual Entity
- Edit Virtual Entity
- Delete Virtual Entity

How to reach here:

Toggle Menu > Virtual Account Management > Virtual Entity > Create Entity

OR

Toggle Menu > Virtual Account Management > Overview > Entity Summary > Create Entity


5.1 Create Virtual Entity

To create Virtual Entity:

1. In the **Virtual Entity Type** field, select the appropriate option.
2. If you select the **Virtual Entity Type** as **Corporate**:
 - a. In the **Virtual Entity ID** field, enter the virtual entity ID.
 - b. In the **Virtual Entity Name** field, enter the name of the virtual entity.
 - c. From the **Corporate Type** list, select the type of corporate entity.
 - d. From the **Date Of Incorporation** list, select the incorporation date.
 - e. From the **Country Of Incorporation** list, select the country of incorporation.
 - f. In the **Landline** field, enter the landline phone number.

Note:

1. Click **Add Landline** link to add more landline phone numbers.

2. Click  to delete the landline phone number.
-

- g. In the **Mobile** field, enter the mobile phone number.
- h. In the **Email ID** field, enter the email address.
- i. In the **Preferred Mode** field, select an appropriate option.
- j. To receive correspondence on the same address as real entity select the **Same as Real Entity** check box.
- k. If the **Correspondence Address** is not same as real entity:
 - i. In the **Address Line 1** field, enter the first line of the correspondence address.
 - ii. In the **Address Line 2** field, enter the second line of the correspondence address.
 - iii. From the **Country** list, select the country of residence.
 - iv. In the **Pin Code** field, enter the postal code.

- l. To receive correspondence on the same address as mailing address select the **Same as Correspondence Address** check box.
 - m. If the **Mailing Address** is not same as correspondence address:
 - i. In the **Address Line 1** field, enter the first line of the mailing address.
 - ii. In the **Address Line 2** field, enter the second line of the mailing address.
 - iii. From the **Country** list, select the country of residence.
 - iv. In the **Pin Code** field, enter the postal code.
3. If you select the **Virtual Entity Type** as **Individual**:
- a. In the **Virtual Entity ID** field, enter the virtual entity ID.
 - b. In the **Virtual Entity Name** field, enter the name of the virtual entity.
 - c. In the **First Name** field, enter the first name of the individual.
 - d. In the **Last Name** field, enter the last name of the individual.
 - e. From the **Date Of Birth** list, select the date of birth of the individual.
 - f. From the **Gender** list, select the gender of the individual.
 - g. From the **Nationality** list, select the nationality of the individual.
 - h. In the **National ID** field, enter the national identification code.
 - i. In the **Home Phone** field, enter the residence phone number.
 - j. In the **Work Phone** field, enter the work phone number.
 - k. In the **Mobile** field, enter the mobile phone number.
 - l. In the **Email ID** field, enter the email address.
 - m. In the **Preferred Mode** field select an appropriate option.
 - n. To receive correspondence on the same address as real entity select the **Same as Real Entity** check box.
 - o. If the **Correspondence Address** is not same as real entity:
 - i. In the **Address Line 1** field, enter the first line of the correspondence address.
 - ii. In the **Address Line 2** field, enter the second line of the correspondence address.
 - iii. From the **Country** list, select the country of residence.
 - iv. In the **Pin Code** field, enter the postal code.

Create Virtual Entity - Entity Information

Search
Mail
Welcome, SD CORP1
Last login 23 Apr 02:15 PM

Virtual Entity

SK Agro Solutions

***396

1

2

Virtual Entity Information

Other Details

Virtual Entity Type

☒ Corporate
 ☐ Individual

Virtual Entity ID

001V

Virtual Entity Name

Virtual Entity ABC

Corporate Type

Corporation

Date Of Incorporation

23 Apr 2019

Country Of Incorporation

India

Landline

4356789000

Add Landline

Mobile

4356789002

Email ID

abccorp@example.com

Preferred Mode

☐ Mobile
 ☒ Email

Correspondence Address

☒ Same as Real Entity

Mailing Address

☐ Same as Correspondence Address

Mailing Address

Address Line 1

abc Corporation

Address Line 2

Avenda Victoria, Mumbai

Country

India

Pin Code

20000

→ Next

⊗ Cancel

Note

Virtual entities are created to reflect the real legal entities such that virtual accounts & structures can also match the real entities & accounts

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Field Description

| Field Name | Description |
|---|--|
| Virtual Entity Information | |
| Virtual Entity Type | Type of the entity, whether the entity is Individual or Corporate. |
| Virtual Entity ID | Unique ID assigned to each virtual entity. |
| Virtual Entity Name | Name of the virtual entity corresponding to the entity ID. |
| These fields are displayed if you select the Virtual Entity Type as Corporate | |
| Corporate Type | <p>The corporate type.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Corporation • Co-operative • Partnership • Sole Proprietorship |
| Date of Incorporation | Date of incorporation of the corporate. |
| Country of Incorporation | Country name of the incorporation. |
| Landline | Landline number of the corporate virtual entity holder. |
| Mobile | Mobile phone number of the corporate virtual entity holder. |
| Email ID | Email address of the corporate virtual entity holder. |
| Preferred Mode | Preferred mode of the corporate virtual entity holder. The preferred mode could be Mobile or Email. |
| Correspondence Address | |
| These fields are displayed if you clear the Same as Real Entity check box. | |
| Address Line 1 | The first line of correspondence address of the corporate virtual entity holder. |
| Address Line 2 | The second line of correspondence address of the corporate virtual entity holder. |
| Country | Country name of the corporate virtual entity holder. |
| Pin Code | Pin code number of the corporate virtual entity holder. |

| Field Name | Description |
|--|---|
| Mailing Address | |
| These fields are displayed if you clear the Same as Correspondence Address check box. | |
| Address Line 1 | The first line of mailing address of the corporate virtual entity holder. |
| Address Line 2 | The second line of mailing address of the corporate virtual entity holder. |
| Country | Country name of the corporate virtual entity holder. |
| Pin Code | Pin code number of the corporate virtual entity holder. |
| These fields are displayed if you select the Virtual Entity Type as Individual | |
| First Name | First name of the virtual entity holder. |
| Last Name | Last name of the virtual entity holder. |
| Date of Birth | Date of the birth of the virtual entity holder. |
| Gender | Gender of the virtual entity holder. The options could be: <ul style="list-style-type: none"> • Male • Female • Other • Prefer Not to Disclose |
| Nationality | Nationality of the virtual entity holder. |
| National ID | National ID of the virtual entity holder. |
| Home Phone | Home phone number of the virtual entity holder. |
| Work Phone | Work phone number of the virtual entity holder. |
| Mobile | Mobile phone number of the virtual entity holder. |
| Email ID | Email address of the virtual entity holder. |
| Preferred Mode | Preferred mode of the virtual entity holder. The preferred mode could be Mobile or Email . |

| Field Name | Description |
|---|--|
| Correspondence Address | |
| These fields are displayed if you clear the Same as Real Entity check box. | |
| Address Line 1 | The first line of mailing address of the virtual entity holder. |
| Address Line 2 | The second line of mailing address of the virtual entity holder. |
| Country | Country name of the virtual entity holder. |
| Pin Code | Pin code number of the virtual entity holder. |

4. Click **Next** to navigate to the **Other Details** section.
OR
Click **Cancel** to cancel the transaction.
5. From the **Identification Type** list, select the identification type.
6. In the **Identification Number** field, enter the identification number corresponding to the identification type.
7. In the **Tax Identification Number** field, enter the tax identification number.
8. Move the slider to select the **KYC Required**. If you select the **KYC Required** option:
 - a. From the **KYC Status** list, select the appropriate option.
 - b. In the **KYC Reference** field, enter the reference number of last KYC.
 - c. From the **Last KYC Date** list, select the last date on which the KYC is updated.
9. Select Statement preferences to get Virtual Accounts statement at consolidated or Account level.

Create Virtual Entity - Other Details

Virtual Entity

SK Agro Solutions
***396

Virtual Entity Information Other Details

Identification Type
National ID

Identification Number
xxxxxxx

Tax Identification Number
TAX1234

KYC Required
☒

KYC Status
Yet to Verify

KYC Reference
K012

Last KYC Date
17 Apr 2019

Preferences

Statement Preferences
☒ Consolidated ☐ Account Level

Frequency
Monthly

Due On
11

Note
Virtual entities are created to reflect the real legal entities such that virtual accounts & structures can also match the real entities & accounts

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Field Description

| Field Name | Description |
|----------------------------------|---|
| Other Details | |
| Identification Type | Identification type of the virtual entity holder. |
| Identification Number | Identification number corresponding to the identification type. |
| Tax Identification Number | Tax identification number of the virtual entity holder. |
| KYC Required | Indicates whether KYC is mandatory. |

| Field Name | Description |
|------------------------------|---|
| KYC Status | KYC status of the virtual entity holder, whether KYC is verified or yet to verify. This field is displayed if you select the KYC Required option. |
| KYC Reference | KYC reference number. This field is displayed if you select the KYC Required option. |
| Last KYC Date | Last date on which the KYC was verified. This field is displayed if you select the KYC Required option. |
| Statement Preferences | |
| Consolidated | Consolidated statement of all the Virtual Accounts mapped to the Virtual Entity. |
| Account Level | Account level Statement of each Virtual account mapped to the Virtual Entity. |
| Frequency | Frequency of the statement. |
| Due on | Due day/date/month/quarter/year required for the Virtual Account statement |

10. Click **Submit**.

OR


Click **Cancel** to cancel the transaction.

OR

Click **Back** to navigate to the previous screen.

11. The **Review** screen appears. Verify the details and click **Confirm**.

OR

Click  against the section that you want to edit. The screen appears in editable form.

OR

Click **Cancel** to cancel the transaction.

OR

Click **Back** to navigate to the previous screen.

User is directed to **Entity Information** screen with values in editable form.

12. The success message of Virtual Entity creation appears along with the reference number and status of the transaction. Click **Ok** to navigate to the application dashboard.

OR

Click **Go to Dashboard** to navigate to the dashboard.

OR

Click **Go to Overview** to navigate to the virtual account management dashboard.

OR

Click **Create Virtual Entities** to create more virtual entities.

OR

Click **Create Virtual Accounts** to create virtual accounts.

5.2 View Virtual Entity

By default all the entities are displayed. In case if you wish to search a particular entity, you can do so by entering the search criteria.

To view virtual entity:

1. In the **Virtual Entity ID** field, enter the virtual entity ID.
2. In the **Virtual Entity Name** field, enter the virtual entity name.
3. Click **Search** to view virtual entities.
The search result corresponding to the search criteria is displayed.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.

View Virtual Entity

ZigBank Welcome, Katherine Rodgers
Last login 08 Apr 11:34 AM

Virtual Entity

SK Agro Solutions
***396

Virtual Entity ID: _____ Virtual Entity Name: _____

Search **Clear**

Entity List

| Virtual Entity ID & Name | Virtual Entity Type | Creation Date | Mapped Virtual Accounts | Status |
|--------------------------|---------------------|---------------|-------------------------|--------|
| 738A Entity1901 | Corporate | 24 Jan 2019 | 12 | Active |
| 282B XXXXXX | Individual | 24 Jan 2019 | 0 | Closed |
| 011A CS VE 2 | Individual | 24 Jan 2019 | 29 | Active |
| 886B XXXXXX | Corporate | 24 Jan 2019 | 0 | Closed |
| 887B XXXXXX | Corporate | 24 Jan 2019 | 0 | Closed |
| 844D VE 844 D | Corporate | 24 Jan 2019 | 0 | Active |
| 532G VE 532 G | Corporate | 24 Jan 2019 | 0 | Active |
| 212B Two One | Corporate | 24 Jan 2019 | 0 | Active |
| 355Q VE 355 Q | Corporate | 24 Jan 2019 | 0 | Active |
| 161D ONESIXONE | Corporate | 24 Jan 2019 | 0 | Active |

Page 1 of 3 (1-10 of 26 items) **Cancel**


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Field Description

| Field Name | Description |
|-------------------------------------|---|
| Virtual Entity ID | Unique ID assigned to each virtual entity. |
| Virtual Entity Name | Name of the virtual entity corresponding to the entity ID. |
| Entity List | |
| Virtual Entity ID & Name | Entity ID and name corresponding to the search criteria. |
| Virtual Entity Type | Type of the entity, whether the entity is Individual or Corporate. |
| Creation Date | The virtual entity creation date. |
| Mapped Virtual Accounts | Count of all the child accounts mapped to the virtual entity. |
| Status | Status of the virtual entity, whether the virtual entity is active or closed. |

4. Click the **Virtual Entity ID & Name** link to view the virtual entity details. The **Virtual Entity - View** screen appears.

Virtual Entity - View


26 Welcome, Sam Clinton
Last login 07 May 10:45 AM

Virtual Entity

MegaSports Corporation
***788

Virtual Entity Information

Other Details

Virtual Entity Type
Corporate

Virtual Entity ID
101M

Virtual Entity Name
MegaSports Corporation

Corporate Type
Corporation

Date Of Incorporation
15 Apr 2015

Country Of Incorporation
United States

Landline
164638788

Mobile

Email ID
ms@megasport.com

Preferred Mode
Email

Correspondence Address
Address Line 1
206 E 20th Street
Address Line 2
New York
Country
United States
Pin Code
10003

Mailing Address
Address Line 1
206 E 20th Street
Address Line 2
New York
Country
United States
Pin Code
10003

Identification Type
Tax Type
Identification Number
xx4357
Tax Identification Number
88568
KYC Required
Yes
KYC Status
Verified
KYC Reference
Last KYC Date
Statement Preferences
Consolidated
Frequency
Monthly
Due On
5
Mapped Virtual Accounts
1

Edit Delete Cancel Back

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Field Description

| Field Name | Description |
|-----------------------------------|--|
| Virtual Entity Information | |
| Virtual Entity Type | Type of the entity, whether the entity is Individual or Corporate. |
| Virtual Entity ID | Unique ID assigned to each virtual entity. |
| Virtual Entity Name | Name of the virtual entity corresponding to the entity ID. |

| Field Name | Description |
|--|--|
| These fields are displayed if you edit the Corporate entity type. | |
| Corporate Type | <p>The corporate type.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Corporation • Co-operative • Partnership • Sole Proprietorship |
| Date of Incorporation | Date of incorporation of the corporate. |
| Country of Incorporation | Country name of the incorporation. |
| Landline | Landline number of the corporate virtual entity holder. |
| Mobile | Mobile phone number of the virtual entity holder. |
| Email ID | Email address of the virtual entity holder. |
| Preferred Mode | Preferred mode of the virtual entity holder. The preferred mode could be Mobile or Email. |
| Correspondence Address | |
| Address Line 1 | The correspondence address line 1 of the virtual entity holder. |
| Address Line 2 | The correspondence address line 2 of the virtual entity holder. |
| Country | Country name of the virtual entity holder. |
| Pin Code | Pin code number of the virtual entity holder. |
| Mailing Address | |
| These fields are displayed if you clear the Same as Correspondence Address check box. | |
| Address Line 1 | <p>The first line of mailing address of the corporate virtual entity holder.</p> <p>This field is editable.</p> |
| Address Line 2 | <p>The second line of mailing address of the corporate virtual entity holder.</p> <p>This field is editable.</p> |

| Field Name | Description |
|--|---|
| Country | Country name of the corporate virtual entity holder. This field is editable. |
| Pin Code | Pin code number of the corporate virtual entity holder. This field is editable. |
| These fields are displayed if you select the Virtual Entity Type as Individual | |
| First Name | First name of the virtual entity holder. |
| Last Name | Last name of the virtual entity holder. |
| Date of Birth | Date of the birth of the virtual entity holder. |
| Gender | Gender of the virtual entity holder. |
| Nationality | Nationality of the virtual entity holder. |
| National ID | National ID of the virtual entity holder. |
| Home Phone | Home phone number of the virtual entity holder. |
| Work Phone | Work phone number of the virtual entity holder. |
| Mobile | Mobile phone number of the virtual entity holder. |
| Email ID | Email address of the virtual entity holder. |
| Preferred Mode | Preferred mode of the virtual entity holder. The preferred mode could be Mobile or Email. |
| Correspondence Address | |
| Address Line 1 | The correspondence address line 1 of the virtual entity holder. |
| Address Line 2 | The correspondence address line 2 of the virtual entity holder. |
| Country | Country name of the virtual entity holder. |
| Pin Code | Pin code number of the virtual entity holder. |
| Other Details | |
| Identification Type | Identification type of the virtual entity holder. |

| Field Name | Description |
|----------------------------------|--|
| Identification Number | Identification number corresponding to the identification type. |
| Tax Identification Number | Tax identification number of the virtual entity holder. |
| KYC Required | Indicates whether KYC is mandatory. |
| KYC Status | KYC status of the virtual entity holder, whether KYC is verified or yet to verify. |
| KYC Reference | KYC reference number. |
| Last KYC Date | Last date on which the KYC was verified. |
| Statement Preference | Statement preference of the virtual entity. The statement preference could be consolidated or account level. |
| Frequency | Statement frequency of the virtual entity holder. |
| Due On | Due date of the next statement. |
| Mapped Virtual Accounts | Count of all the child accounts mapped to the virtual entity. |

5. Click **Edit** to modify and update the virtual entity.
OR
Click **Delete** to delete the virtual entity.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate back to previous screen.

5.3 Edit Virtual Entity

To edit virtual entity:

1. Navigate to the **View Virtual Entity** screen.
2. In the **Virtual Entity ID** field; enter the unique id of the virtual entity whose details you want to edit.
OR
In the **Virtual Entity Name** field, enter the name of the virtual entity whose details you want to edit.
OR
Click the desired record under the **Virtual Entity ID & Name** column. The record details are displayed.
3. Click **Search**. The search results appear based on the search parameters defined.
OR
Click **Clear** if you want to reset the search parameters.
OR
Click **Cancel** if you want to cancel the transaction
4. Click **Edit**. The **Virtual Entity - Edit** screen is displayed.

Edit Virtual Entity - Virtual Entity Information

Virtual Entity

Mustafa Yusuf Gari
***125

Virtual Entity Information **Other Details**

Virtual Entity Type
Corporate

Virtual Entity ID
OB008

Virtual Entity Name
Test008

Corporate Type
Corporation

Date Of Incorporation
02 Aug 2018

Country Of Incorporation
United States

Landline
[Add Landline](#)

Mobile
91 1234567891

Email ID

Preferred Mode
☒ Mobile ☐ Email

Correspondence Address
☒ Same as Real Entity

Mailing Address
☒ Same as Correspondence Address

[Next](#) [Cancel](#)

Note

Virtual entities are created to reflect the real legal entities such that virtual accounts & structures can also match the real entities & accounts
[Click here to upload file.](#)

Field Description

| Field Name | Description |
|-----------------------------------|---|
| Virtual Entity Information | |
| Virtual Entity Type | Displays the type of the entity, whether the entity is Individual or Corporate. |
| Virtual Entity ID | Displays the unique ID assigned to each virtual entity. |
| Virtual Entity Name | Name of the virtual entity corresponding to the entity ID. This field is editable. |

These fields are displayed if you edit the **Corporate** entity type.

| Field Name | Description |
|---|---|
| Corporate Type | <p>The corporate type.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Corporation • Co-operative • Partnership • Sole Proprietorship <p>This field is editable.</p> |
| Date of Incorporation | <p>Date of incorporation of the corporate.</p> <p>This field is editable.</p> |
| Country of Incorporation | <p>Country name of the incorporation.</p> <p>This field is editable.</p> |
| Landline | <p>Landline number of the corporate virtual entity holder.</p> <p>This field is editable.</p> |
| Mobile | <p>Mobile phone number of the corporate virtual entity holder.</p> <p>This field is editable.</p> |
| Email ID | <p>Email address of the corporate virtual entity holder.</p> <p>This field is editable.</p> |
| Preferred Mode | <p>Preferred mode of the corporate virtual entity holder. The preferred mode could be Mobile or Email.</p> <p>This field is editable.</p> |
| Correspondence Address | |
| These fields are displayed if you clear the Same as Real Entity check box. | |
| Address Line 1 | <p>The first line of correspondence address of the corporate virtual entity holder.</p> <p>This field is editable.</p> |
| Address Line 2 | <p>The second line of correspondence address of the corporate virtual entity holder.</p> <p>This field is editable.</p> |
| Country | <p>Country name of the corporate virtual entity holder.</p> <p>This field is editable.</p> |

| Field Name | Description |
|--|---|
| Pin Code | Pin code number of the corporate virtual entity holder. This field is editable. |
| Mailing Address | |
| These fields are displayed if you clear the Same as Correspondence Address check box. | |
| Address Line 1 | The first line of mailing address of the corporate virtual entity holder. This field is editable. |
| Address Line 2 | The second line of mailing address of the corporate virtual entity holder. This field is editable. |
| Country | Country name of the corporate virtual entity holder. This field is editable. |
| Pin Code | Pin code number of the corporate virtual entity holder. This field is editable. |
| These fields are displayed if you select the Virtual Entity Type as Individual | |
| First Name | First name of the virtual entity holder. This field is editable. |
| Last Name | Last name of the virtual entity holder. This field is editable. |
| Date of Birth | Date of the birth of the virtual entity holder. This field is editable. |
| Gender | Gender of the virtual entity holder. The options could be: <ul style="list-style-type: none"> • Male • Female • Other • Prefer Not to Disclose This field is editable. |
| Nationality | Nationality of the virtual entity holder. This field is editable. |

| Field Name | Description |
|---|---|
| National ID | National ID of the virtual entity holder. This field is editable. |
| Home Phone | Home phone number of the virtual entity holder. This field is editable. |
| Work Phone | Work phone number of the virtual entity holder. This field is editable. |
| Mobile | Mobile phone number of the virtual entity holder. This field is editable. |
| Email ID | Email address of the virtual entity holder. This field is editable. |
| Preferred Mode | Preferred mode of the virtual entity holder. The preferred mode could be Mobile or Email . This field is editable. |
| Correspondence Address | |
| These fields are displayed if you clear the Same as Real Entity check box. | |
| Address Line 1 | The first line of mailing address of the virtual entity holder. This field is editable. |
| Address Line 2 | The second line of mailing address of the virtual entity holder. This field is editable. |
| Country | Country name of the virtual entity holder. This field is editable. |
| Pin Code | Pin code number of the virtual entity holder. This field is editable. |

5. Click **Next**.
OR
Click **Cancel** to cancel the transaction.

Edit Virtual Entity - Other Details

ZigBank Welcome, SD CORP1
Last login 23 Apr 02:15 PM

Virtual Entity
SK Agro Solutions
***396

Virtual Entity Information Other Details

Identification Type
National ID

Identification Number
xxxxxxx

Tax Identification Number
TAX1234

KYC Required
☒

KYC Status
Yet to Verify

KYC Reference
K012

Last KYC Date
17 Apr 2019

Preferences

Statement Preferences
☒ Consolidated ☐ Account Level

Frequency
Monthly

Due On
11

Note
Virtual entities are created to reflect the real legal entities such that virtual accounts & structures can also match the real entities & accounts

[Submit](#) [Cancel](#) [Back](#)

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Field Description

| Field Name | Description |
|----------------------------------|--|
| Other Details | |
| Identification Type | Identification type of the virtual entity holder. This field is editable. |
| Identification Number | Identification number corresponding to the identification type. This field is editable. |
| Tax Identification Number | Tax identification number of the virtual entity holder. This field is editable. |

| Field Name | Description |
|----------------------|--|
| KYC Required | Indicates whether KYC is mandatory. This field is editable. |
| KYC Status | KYC status of the virtual entity holder, whether KYC is verified or yet to verify. This field is displayed and editable if you select the KYC Required option. |
| KYC Reference | KYC reference number. This field is displayed and editable if you select the KYC Required option. |
| Last KYC Date | Last date on which the KYC was verified. This field is displayed and editable if you select the KYC Required option. |
| Preferences | Statement preference of the virtual entity. The statement preference could be Consolidated or Account Level. This field is editable. |
| Frequency | Statement frequency of the virtual entity holder. This field is editable. |
| Due On | Due date of the next statement. This field is editable. |

6. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
7. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
User is directed to **Statement Request** screen with values in editable form.
8. The success message of **Virtual Entity** updation appears along with the reference number.
Click **Ok** to navigate to the application dashboard.
OR
Click **Overview** to navigate to the virtual account management dashboard.
OR
Click **Create Virtual Entities** to create virtual entities.
OR
Click **Create Virtual Accounts** to create virtual accounts.

5.4 Delete Virtual Entity

To delete virtual entity:

1. Navigate to the View Virtual Entity and in the **Virtual Entity ID** field, enter the unique id of the virtual entity whose details you want to edit.
OR
In the **Virtual Entity Name** field, enter the name of the virtual entity whose details you want to edit.
OR
Click the desired record under the **Virtual Entity ID & Name** column. The record details are displayed.
2. Click **Search**. The search results appear based on the search parameters defined.
OR
Click **Clear** if you want to reset the search parameters.
OR
Click **Cancel** if you want to cancel the transaction.
3. Click **Delete**. The message is displayed prompting for record deletion.

Delete Virtual Entity

ZigBank

39

Welcome, adi kac

Last login 17 Oct 11:36 AM

Virtual Entity

Mustufa Yusuf Gari

***125

Virtual Entity Information

Virtual Entity Type

Individual

Virtual Entity ID

OD19

Virtual Entity Name

OBDXEntity

First Name

kishore

Last Name

das

Date Of Birth

05 Apr 1991

Gender

Male

Nationality

United States

National ID

ADHAR

Home Phone

78968754963216

Work Phone

54869579879879

Mobile

12341324324324

Email ID

kish@gmail.com

Preferred Mode

Mobile

Correspondence Address

Address Line 1

Building-4

Address Line 2

Qr.No-21

Country

United States

Pin Code

763008

Other Details

Identification Type

Yes

KYC Status

KYC Reference

AIRTEL05

Last KYC Date

20 Mar 2018

Statement Preferences

Account Level

Frequency

Due On

Delete

Are you sure you want to delete this Virtual Entity?

Yes

No

Edit

Delete

Cancel

Back

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Note: You can delete an entity, only if all the balances of the virtual accounts under that particular entity is zero and closed.

- Click **Yes** to delete the virtual entity. The success message of Virtual Entity deletion is displayed along with the reference number.
OR
Click **No** if you do not wish to delete the Virtual Entity.
- Click **Ok** to navigate to the dashboard screen.
OR
Click **Go to Dashboard** to navigate to the dashboard screen.

[Home](#)

6. Virtual Account

Virtual accounts are notional accounts, which represents real accounts, and they are linked either to a real account directly or linked via virtual account structure. These accounts are series of dummy accounts used to make and receive payments on behalf of one physical account. Virtual accounts also offer corporates the ability to reconcile payments in real time.

Using below options you can:

- Create Virtual Account
- View Virtual Account
- Edit Virtual Account
- Delete Virtual Account

How to reach here:

Toggle Menu > Virtual Account Management > Virtual Account > Create Account
OR

Toggle Menu > Virtual Account Management > Overview > Entity Summary > Create Accounts

6.1 Create Virtual Account

To create virtual account:

1. In the **Virtual Entity ID**, field select the appropriate virtual entity ID.
2. From the **Branch Code** list, select the branch where virtual account is to be opened.
3. In the **Virtual Account Name** field, enter the virtual account name.
4. In the **Purpose** field, enter the purpose of account opening.
5. From the **Product** list, select the virtual account product.
6. Move the **Real Account Linkage** slider to link the virtual account to the real account
7. If you select **Real Account Linkage** option, select the real account number from the **Real Account Number** list.
8. Move the **Interest Calculation Required** slider to calculate interest on the virtual account.
9. From the **Currency** list, select the virtual account currency.
10. To receive correspondence on the same as entity address, select the **Same as Entity Address** check box.
11. If the **Correspondence Address** is not same as entity address:
 - a. In the **Address Line 1** field, enter the first line of the correspondence address.
 - b. In the **Address Line 2** field, enter the second line of the correspondence address.
 - c. From the **Country** list, select the country.
 - d. In the **Pin Code** field, enter the postal code.
12. Move the **IBAN Required** slider to avail the IBAN.
13. Move the **Balance Check for Debits** slider to check the account balance while debiting the account.

14. Select the appropriate option from the **Balance Availability Option** list.
 - a. If you select **Fixed Amount From Pool** option from the **Balance Availability Option** list, enter the amount in the **Fixed Amount From Pool** field.
15. Move the **Debit Transaction Allowed** slider to debit the virtual account.
16. Move the **Credit Transaction Allowed** slider to credit the virtual account.
17. Move the **Overdraft Allowed** slider to avail the overdraft facility on the virtual account.
 - a. If you select **Overdraft Allowed** option, enter the fixed overdraft amount in the **Overdraft Amount** field.

Create Account

Welcome, SD CORP1
Last login 23 Apr 03:20 PM

Virtual Account

SK Agro Solutions

***396

Virtual Entity ID

738A

Virtual Entity Name : Entity1901

Branch Code

009

Account Details

Virtual Account Name

abccorp1

Purpose

Corporate

Product

SA01 - Savings Account - Regular

Real Account Linkage

☒

Real Account Number

Please Select

Interest Calculation Required

☒

Currency

US Dollar (Same day)

Correspondence Address

☐ Same as Entity Address

Address Line 1

OFSS

Address Line 2

BAGMANE TECH PARK

Country

India

Pin Code

560093

Preferences

IBAN Required

☐

Balance Check For Debits

☐

Balance Availability Option

Fixed Amount From Pool Balance

Fixed Amount From Pool

US\$4,000.00

Debit Transaction Allowed

☒

Credit Transaction Allowed

☒

Overdraft Allowed

☒

Overdraft Amount

US\$1,000.00

Submit

Cancel

Tips

Virtual Accounts either as individual accounts or as part of a structure usually have specific purposes. It could be for remittances or as an expense account for payments or even to just pool money

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Field Description

| Field Name | Description |
|---|---|
| Virtual Entity ID | The virtual entity ID under which the virtual accounts are created. Entity name will be displayed below on selection. |
| Virtual Entity Name | Name of the virtual entity corresponding to the virtual accounts. |
| Branch Code | Branch Code where Virtual account is to be created. |
| Account Details | |
| Virtual Account Name | Name of the virtual account holder. |
| Purpose | Purpose of the creating a virtual account. |
| Product | Product in which Virtual Account to be created. |
| Real Account Linkage | Move the slider to link the virtual account to the real account. <hr/> Note: Accounts, which are not linked to any real account, will only be displayed for structure creation. <hr/> |
| Real Account Number | Real account number to be linked to the virtual account. This field is displayed if you select Real Account Linkage preference. |
| Interest Calculation Required | Move the slider to calculate virtual account interest. |
| Currency | Name of the currency name under which the virtual account is to be opened. |
| Correspondence Address | |
| These fields are displayed if Same as Entity Address field is cleared. | |
| Address Line 1 | The correspondence address line 1 of the virtual account holder. |
| Address Line 2 | The correspondence address line 2 of the virtual account holder. |
| Country | Country name of the corporate virtual entity holder. |
| Pin Code | Pin code number of the virtual account holder. |

| Field Name | Description |
|------------------------------------|---|
| Preferences | |
| IBAN Required | Move the slider to avail IBAN. |
| Balance Check For Debits | Move the slider to avail balance check while debiting the account. |
| Balance Availability Option | Indicates the balance availability preference in the virtual account. The options are: <ul style="list-style-type: none"> • Own Balance • Pool Balance • Fixed Amount From Pool Balance |
| Fixed Amount From Pool | The fixed amount to be used from the pool. This field is displayed if you select Fixed Amount From Pool Balance option from the Balance Availability Option list. |
| Debit Transaction Allowed | Move the slider to avail debit transaction preference on the virtual account. |
| Credit Transaction Allowed | Move the slider to avail credit transaction preference on the virtual account. |
| Overdraft Allowed | Move the slider to avail overdraft preference on the virtual account. |
| Overdraft Amount | Fixed amount as overdraft on the virtual account. This field is displayed if you select Overdraft Allowed preference. |

18. Click **Submit**.

OR

Click **Cancel** to cancel the transaction.

19. The **Review** screen appears. Verify the details and click **Confirm**.

OR

Click **Cancel** to cancel the transaction.

OR

Click **Back** to navigate to the previous screen.

20. The success message of Virtual Account creation appears along with the reference number, status and virtual account details. Click **Go To Dashboard** to navigate to the dashboard screen.

OR

Click **Go To Overview** to navigate to the virtual account management dashboard.

OR

Click **Create More Accounts** to create virtual accounts.

OR

Click **Create Structure** to create structure.

6.2 View Virtual Account

By default all the virtual accounts are displayed. In case if you wish to search a particular account, you can do so by entering the search criteria.

To view virtual account:

1. In the **Account Number** field, enter the virtual account number.
OR
In the **Account Name** field, enter the virtual account name.
OR
In the **Entity ID** field, enter the virtual entity.
OR
In the **Entity Name** field, enter the virtual entity name.
2. Click **Search** to view virtual account.
The search result corresponding to the search criteria is displayed.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.

View Virtual Account

Virtual Account

MegaSports Corporation
***788

Virtual Account Number

Virtual Entity ID

Show More Options ▾

Search Clear

Virtual Accounts List

| Virtual Account No. & Name | Virtual Entity ID & Name | Available Balance | Creation Date | Structure Code | Status | Real Account Number |
|----------------------------------|--------------------------------|-------------------|---------------|----------------|--------|---------------------|
| 00011674 MegaSports Phoenix | 102M MegaSports USA | \$132,600.00 | 01 Apr 2015 | MSSTR01 | Active | |
| 00011675 MegaSports LA Recv | 102M MegaSports USA | \$31,999.00 | 01 Apr 2015 | MSSTR01 | Active | |
| 00011676 MegaSports LA Consld | 102M MegaSports USA | \$26,800.00 | 01 Apr 2015 | MSSTR01 | Active | |
| 00011677 MegaSports Consldtd | 101M MegaSports Corporation | \$267,600.00 | 01 Apr 2015 | MSSTR01 | Active | |
| 00011698 MegaSports LA Paybls | 102M MegaSports USA | \$100.00 | 01 Apr 2015 | MSSTR01 | Active | |
| 00011672 MegaSports Canada | 103M MegaSports Canada | CA\$100.00 | 01 Apr 2015 | MSSTR01 | Active | |
| 00011673 MegaSports Austin | 102M MegaSports USA | \$100.00 | 01 Apr 2015 | | Active | |
| 00011680 MegaSports MexicoClt | 104M MegaSports Mexico | MX\$700.00 | 01 Apr 2015 | MSSTR01 | Active | |
| 00011681 MegaSports Leon | 104M MegaSports Mexico | MX\$35,777.00 | 01 Apr 2015 | MSSTR01 | Active | |
| 00011682 Mexico Consolidated | 104M MegaSports Mexico | MX\$100.00 | 01 Apr 2015 | MSSTR01 | Active | |

Page 1 of 2 (1-10 of 14 items) < 1 2 > ✕

Cancel

Note- You are viewing the details of only those virtual accounts which you have an access to.

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Field Description

| Field Name | Description |
|-------------------------------|---|
| Virtual Account Number | Account number assigned to virtual entity. |
| Virtual Entity ID | Unique ID assigned to virtual accounts. |
| Show More Options | More options to select search criteria. Below fields appear if you expand Show More Options . |
| Virtual Account Name | Option to Search by Virtual Account Name. |
| Virtual Entity Name | Option to Search by Virtual Entity Name. |

| Field Name | Description |
|--|---|
| Virtual Account Linkages | Option to Search by Virtual Account Linkages . user can select search parameter from the drop down - if linked to a Real Account, Linked to a Structure or unmapped virtual Accounts. |
| Status | Option to Search by Status if active or closed. |
| Virtual Account Name | Name of the virtual account corresponding to the entity. |
| Virtual Entity Name | Name of the virtual entity corresponding to the virtual accounts. |
| Virtual Account Linkages | Drop down to select Virtual account basis linkage with Real Account. |
| Status | Status of Virtual Account if active or closed. |
| Virtual Accounts List | |
| Virtual Account Number & Name | Account number and name corresponding to the search criteria. |
| Virtual Entity ID and Name | Unique ID assigned to virtual accounts and name of the virtual entity corresponding to the virtual accounts. |
| Available Balance | The available balance of the virtual account. |
| Creation Date | The virtual account creation date. |
| Structure Code | Structure code mapped to the virtual account. |
| Status | Status of the virtual account, whether the virtual account is active or closed. |
| Real Account Number | Real Account Number linked with the Virtual account. |

- Click the Virtual **Account Number & Name** link to view the virtual account details. The **Virtual Account - View** screen appears.

Virtual Account – View

Virtual Account

| MegaSports Corporation ***788 | Virtual Entity ID 102M | Virtual Entity Name MegaSports USA |
|----------------------------------|---------------------------|---------------------------------------|
|----------------------------------|---------------------------|---------------------------------------|

Account Details

Virtual Account Number
00011674

Virtual Account Name
MegaSports Phoenix

Status
Open

Available Balance
\$132,600.00

Creation Date
01 Apr 2015

Product
AP99

Currency
United States Dollar

Purpose
Phoenix Store Account

Branch Code
004

Correspondence Address
Address Line 1
100 N 1st Street
Address Line 2
Phoenix Arizona
Country
United States
Pin Code
85004

Preferences

IBAN Required
No

IBAN Number
NA

Balance Check For Debits
Yes

Balance Availability Option
Own Balance

Debit Transaction Allowed
Yes

Credit Transaction Allowed
Yes

Account Frozen
No

Overdraft Option
Yes

Overdraft Amount
\$100.00

Real Account Linkage
No

[Edit](#) [Delete](#) [Cancel](#) [Back](#)

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Field Description

| Field Name | Description |
|-------------------------------|---|
| Account Details | |
| Virtual Account Number | Displays the virtual account number. |
| Virtual Account Name | Name of the virtual account corresponding to the account number. |
| Status | Status of the virtual account. Whether the account is active or frozen. |
| Available Balance | Balance details of Virtual account and related child accounts |
| Creation Date | Account creation date is displayed. |

| Field Name | Description |
|-------------------------------------|--|
| Product | Product name under which the virtual account is opened. |
| Currency | Currency associated with the virtual account. |
| Purpose | Purpose of the virtual account. |
| Branch Code | Branch code of the virtual account. |
| Correspondence Address | |
| Address Line 1 | The correspondence address line 1 of the virtual account holder. |
| Address Line 2 | The correspondence address line 2 of the virtual account holder. |
| Country | Country name of the virtual account holder. |
| Pin Code | Pin code number of the virtual account holder. |
| Preferences | |
| IBAN Required | Displays whether the IBAN is required. |
| IBAN Number | IBAN number of the virtual account. |
| Balance Check for Debits | Indicates whether minimum balance is to be checked for account debit. |
| Balance Availability Options | Indicates whether balance available is in own account. |
| Debit Transaction Allowed | Displays whether debit transactions are allowed in the account. |
| Credit Transaction Allowed | Displays whether credit transactions are allowed in the account. |
| Account Frozen | The accounts, which are being freezed by the bank. |
| Overdraft Option | Displays whether overdraft facility is available on the virtual account. |
| Overdraft Amount | Fixed amount as overdraft on the virtual account. This field is displayed if you select Overdraft Allowed preference. |
| Real Account Linkage | Displays whether virtual account is linked to actual account. |
| Real Account Number | Displays the actual account number. |

| Field Name | Description |
|--------------------------------------|--|
| Interest Calculation Required | Indicates whether interest calculation is required at the account level. |

4. Click **Edit** to modify and update the virtual account.
OR
Click **Delete** to delete the virtual account.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate back to previous screen.

6.3 Edit Virtual Account

To edit virtual account:

1. Navigate to the View Virtual Account and in the **Account Number** field, enter the virtual account whose details you want to edit.
OR
In the **Account Name** field, enter the name of the virtual account whose details you want to edit.
OR
In the **Entity ID** field, enter the virtual entity ID whose details you want to edit.
OR
In the **Entity Name** field, enter the name of the virtual entity whose details you want to edit
OR
Click the desired record under the **Virtual Account Number & Name** column. The record details are displayed.
2. Click **Search**. The search results appear based on the search parameters defined.
OR
Click **Clear** if you want to reset the search parameters.
OR
Click **Cancel** if you want to cancel the transaction
3. Click **Edit**. The **Virtual Account - Edit** screen is displayed.

Edit Account

Welcome, Sam Clinton
Last login 07 May 02:33 PM

| | | | |
|----------------------------------|---------------------------|--|--------------------|
| MegaSports Corporation ***788 | Virtual Entity ID 104M | Virtual Entity Name MegaSports Mexico | Branch Code 004 |
|----------------------------------|---------------------------|--|--------------------|

Account Details

Virtual Account Number
00011681

Status
Active

Creation Date
01 Apr 2015

Product
AP99

Virtual Account Name
MegaSports Leon

Purpose
Leon Store Account

Real Account Linkage
☐

Currency
MXN

Correspondence Address

Address Line 1
Blvd Adolfo Lopez 2715

Address Line 2
Barrio de Guadalupe Leon

Country
Mexico

Pin Code
37280

Tips

Virtual Accounts either as individual accounts or as part of a structure usually have specific purposes. It could be for remittances or as an expense account for payments or even to just pool money

Preferences

IBAN Required
☐

Balance Check For Debits
☒

Balance Availability Option
Own Balance

Debit Transaction Allowed
☒

Credit Transaction Allowed
☒

Account Frozen
☐

Overdraft Allowed
☒

Overdraft Amount
MX\$100.00

Save
Cancel
Back

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Field Description

| Field Name | Description |
|--------------------------------------|---|
| Account Details | |
| Virtual Account Number | Account number assigned to virtual entity. |
| Status | Status of the virtual account, whether the virtual account is active or closed. |
| Creation Date | The virtual account creation date. |
| Product | Displays the product name under which the virtual account is opened. |
| Virtual Account Name | Name of the virtual account holder. |
| Purpose | Purpose of the virtual account. |
| Real Account Linkage | Move the slider to link the virtual account to the real account. |
| Real Account Number | Real account number to be linked to the virtual account. This field is displayed if you select Real Account Linkage preference. |
| Interest Calculation Required | Move the slider to calculate virtual account interest. |
| Currency | Name of the currency name under which the virtual account is to be opened. |
| Correspondence Address | |
| Address Line 1 | The correspondence address line 1 of the virtual account holder. |
| Address Line 2 | The correspondence address line 2 of the virtual account holder. |
| Country | Country name of the virtual account holder. |
| Pin Code | Pin code number of the virtual account holder. |
| Preferences | |
| IBAN Required | Move the slider to avail IBAN. |

| Field Name | Description |
|------------------------------------|---|
| Balance Check For Debits | Move the slider to check the balance while debiting the account. |
| Balance Availability Option | <p>Move the slider to avail balance availability preference in the account.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Own Balance • Pool Balance • Fixed Amount From Pool Balance |
| Fixed Amount From Pool | <p>The fixed amount to be used from the pool.</p> <p>This field is displayed if you select Fixed Amount From Pool Balance option from the Balance Availability Option list.</p> |
| Debit Transaction Allowed | Move the slider to avail debit transaction preference on the virtual account. |
| Credit Transaction Allowed | Move the slider to avail credit transaction preference on the virtual account. |
| Overdraft Allowed | Move the slider to avail overdraft preference on the virtual account. |
| Account Frozen | Move the slider to unfreeze the virtual account. |
| Overdraft Amount | <p>Fixed amount as overdraft on the virtual account.</p> <p>This field is displayed if you select Overdraft Allowed preference.</p> |

- Edit the values in the fields, if required.
- Click **Save**. The **Review** screen appears.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
- Verify the details and click **Confirm**.
The success message of **Virtual Account** updation appears along with the reference number.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
User is directed to **Statement Request** screen with values in editable form.

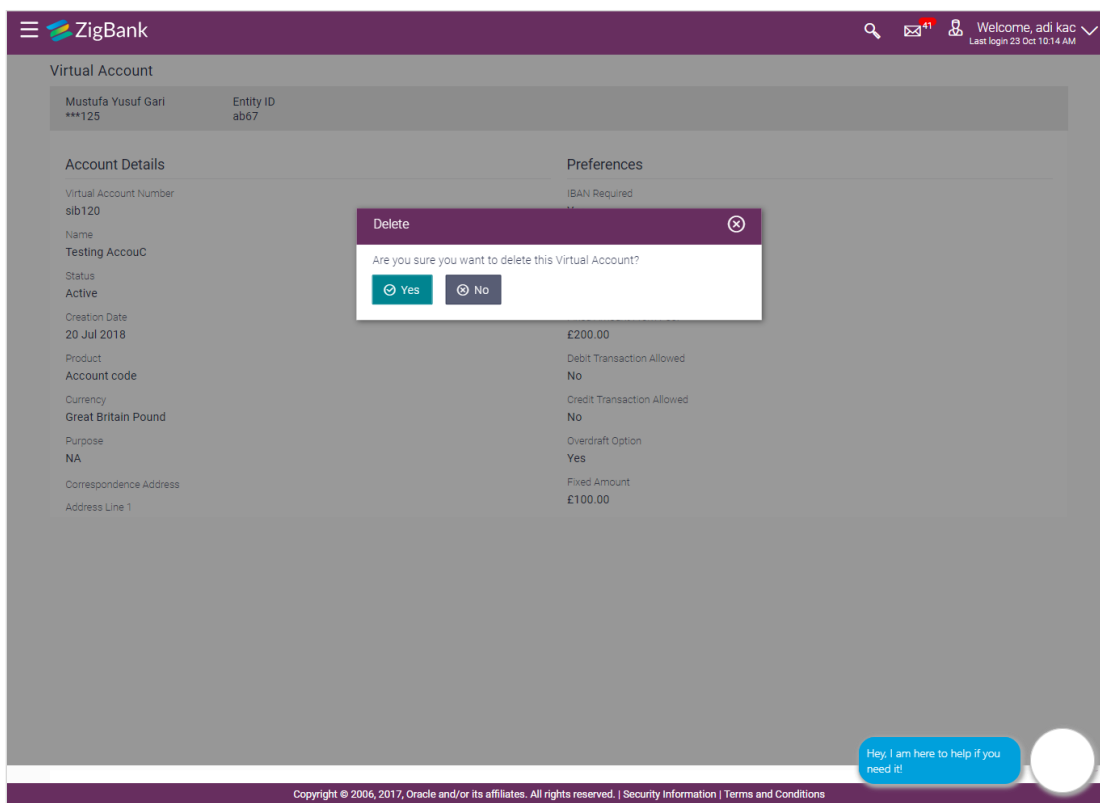
7. Click **Ok**.
OR
Click **Go to Dashboard** to navigate to the dashboard screen.
OR
Click **Create More Account** to create virtual account.
OR
Click **Create Structure** to create virtual structure.

6.4 Delete Virtual Account

To delete virtual account:

1. In the **Account Number** field, enter the virtual account number.
OR
In the **Account Name** field, enter the virtual account name.
OR
In the **Entity ID** field, enter the virtual entity.
OR
In the **Entity Name** field, enter the virtual entity name.
2. Click **Search** to view virtual account.
The search result corresponding to the search criteria is displayed.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.
3. Click the **Account Number & Name** link to view the virtual account details. The **Virtual Account - View** screen appears.
4. Click **Delete**. The message is displayed prompting for record deletion.

Delete Account



Note: You can delete a virtual account, only if the balance of it is zero

5. Click **Yes** to delete the virtual account. The success message of Virtual Account deletion is displayed along with the reference number.
OR
Click **No** if you do not wish to delete the Virtual Account.
6. Click **Ok** to navigate to the dashboard screen.
OR
Click **Go to Dashboard** to navigate to the dashboard screen.

[Home](#)

7. Access Management

Access to Virtual Account functionalities and information displayed on screen is dependent on how the management has been set up. At present a user's access to VAM functionalities can be determined by

- Access to Real Accounts that participate in VAM
- Access to Virtual Accounts and
- Access to Remitter ID list

For more details on how to set up access management for VAM please refer 'Access Management' section in *User Manual Oracle Banking Digital Experience Core*.

Access management & VAM widgets

Following is a broad guideline as to how access management rights of a user impacts the virtual account widgets and other VAM screens

Dashboard Widgets

- *Real Accounts:* A user will see information & be able to transact in only those VAM enabled real accounts that he has appropriate access to
- *Virtual Entities:* A user will be able to see all the virtual entities that belong to the party id in context
- *Virtual Accounts:* A user will see information & be able to transact in only those virtual accounts that he has appropriate access to
- *Virtual Account Structures:* A user will see the full list & count of the virtual account structures of the party ID in context. However further access to the view of the structure & its details depends on whether user has access to all the virtual accounts of the structure. If user does not have access to even one of the virtual accounts in the structure then he cannot see the entire structure itself
- *Remitter ID List:* A user will see information & be able to edit only those Remitter ID lists that he has appropriate access to

Other VAM screens

The same principle explained above applies to the VAM screens. Information displayed in various search screens, lists and details screens function depends on the access to real & virtual accounts user has access to. For example, a virtual entity may have 500 virtual accounts mapped, but what a user will see is only those accounts that he has access to – could be all 500 or less.

[Home](#)

8. Virtual Account Structure

The implementation of Virtual Account structures provides corporates better visibility and greater control over cash. It allows corporate the ability to reexamine funds allocation quickly and look for opportunities to implement a payment or collection.

You can create & view the virtual account structure in both tabular as well as map view.

This feature allows following:

- Create Virtual Account Structure
- View Virtual Account Structure
- Edit Virtual Account Structure
- Delete Virtual Account Structure

How to reach here:

Toggle Menu > Virtual Account Management > View Structure

OR

Toggle Menu > Virtual Account Management > Overview > Account Structure

8.1 Create Virtual Account Structure

To create virtual account structure:

1. In the **Structure Code** field, enter the structure code.
2. In the **Structure Name** field, enter the name of the structure.
3. From the **Real/Virtual Multi-Currency Account Number** list, select the appropriate account number.
4. From the **Header Account Number** list, select the header account number.
5. Move the **Interest Calculation Required** slider to avail the interest calculation.

Virtual Account Structure - Create

Virtual Accounts Structure

SK Agro Solutions
***396

Structure Code
JohnOBDX01

Structure Name
John OBDX

Real/Virtual Multi-Currency Account Number
AT30039600024

Header Account Number
sib120

Interest Calculation Required ☒

Build Structure **Cancel**

Benefits

Virtual Account Structure is a reflection of the cash flow pattern within an organization. Creation of structures helps in tracking & directing the flow of money

Field Description

| Field Name | Description |
|--|--|
| Structure Code | Indicates the structure code. |
| Structure Name | The structure name corresponding to the structure code. |
| Real/ Virtual Multi-Currency Account Number | Real/Multi-Currency account number under which the structure is to be created. |
| Header Account Number | Header account number, which is the top most virtual account in the structure. |
| Interest Calculation Required | Indicates whether interest calculation is required at a structure level. |

- Click **Build Structure**. The Virtual Accounts Structure screen is displayed.
OR
Click **Cancel** to cancel the transaction.

Create Account Structure

Virtual Accounts Structure

| | | | |
|----------------------------------|--------------------------|---------------------------------|---|
| MegaSports Corporation ***788 | Structure Code Test01 | Structure Name TestStructure | Real Account Number xxxxxxxxxxxx0015 |
|----------------------------------|--------------------------|---------------------------------|---|

00011673
MegaSports Austin

Submit Cancel Back

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Field Description

| Field Name | Description |
|--|--|
| Account Details | |
| Real entity ID & Name | Displays the Real entity ID and name to which the virtual account structure is to be mapped. |
| Structure Code | Displays the structure code. |
| Structure Name | Displays the structure name corresponding to the structure code. |
| Real Account Number | Name of the real account holder. |
| Create Structure functionality is available in both Tree and Table view. Below fields are available / applicable for both the views. | |
| Virtual Account Number | Displays the virtual account number. |

| Field Name | Description |
|-----------------------------|--|
| Virtual Account Name | Displays the virtual account name corresponding to the virtual account number. |
| Action | Click to link or remove child accounts under the virtual account number. |

Note:

1. Click  /  respectively to zoom in and zoom out.
2. Click  to fit the tree structure to the page.

7. Click  to link or remove a virtual account.
 - a. If you click **Link**, the **Link Accounts** screen is displayed. Select the appropriate account number and click **Link**. The selected virtual account number is linked to the parent virtual account.
 - b. If you click **Remove**, a message confirming deletion of child accounts is displayed. Click **Ok**.
8. Click  to view the account structure in tree view.
OR
Click  to view the account structure in tree view
9. Click **Submit** to create the virtual account structure.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate back to previous screen.
10. The **Review** screen appears. Verify the details and click **Preview Structure**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
11. Click **Confirm** to create the virtual account structure.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to create virtual account structure.
12. The success message of virtual account structure creation appears along with the reference number. Click **Ok** to navigate to the virtual account dashboard screen.
OR
Click **Go to Dashboard** to navigate to the application dashboard screen.
OR
Click **Create more Structure** to create virtual structure.

8.2 View Virtual Account Structure

By default all the virtual account structures are displayed. In case if you wish to search a particular virtual account structure, you can do so by entering the search criteria.

To view virtual account structure:

1. In the **Structure Code** field, enter the virtual structure code.
OR
In the **Structure Name** field, enter the virtual structure name.
2. Click **Search** to view virtual account structure.
The search result corresponding to the search criteria is displayed.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.

View Virtual Account Structure

Virtual Account Structure

SK Agro Solutions
***396

Structure Code Structure Name

Search Clear

Structure List

| Structure Code & Name | Header Account Number | Real Account Number | Available Balance | Creation Date | Child Accounts |
|------------------------|-----------------------|---------------------|-------------------|---------------|----------------|
| MM01 Move Money 001 | 00011379 | AT30039600013 | £0.00 | 24 Jan 2019 | |
| qweqwe qweqweqwe | 00011404 | | £0.00 | 24 Jan 2019 | |

Page 1 of 1 (1-2 of 2 Items) < 1 >

Cancel

Note- You are viewing only those virtual accounts structures for which you have an access to.

Field Description

| Field Name | Description |
|----------------------------------|--|
| Virtual Account Structure | |
| Real Customer Name | Real customer name is displayed. |
| Real Account Number | Real account number of the customer is displayed. |
| Structure Code | Structure code corresponding to the real account is displayed. |

| Field Name | Description |
|----------------------------------|--|
| Structure Name | Structure name corresponding to the real account is displayed. |
| Structure List | |
| Structure Code & Name | Displays the structure code and name. |
| Header Account Number | Displays the header account number to which all the child accounts are linked. |
| Real Account Number | Displays the real account number linked to the structure. |
| Available Balance | Displays the available balance at structure level. |
| Creation Date | Displays the structure creation date. |
| Child Accounts | Displays the total count of virtual accounts linked to the structure. |

3. Click the **Structure Code & Name** link to view the virtual account structure details. The **Virtual Account Structure - View** screen appears.

Virtual Account Structure - Tree View

29

Welcome, Sam Clinton

Last login 08 May 02:28 PM

Virtual Accounts Structure

MegaSports Corporation

***788

Structure Code

MSSTR01

Structure Name

MS Structure 01

Real Account Number

xxxxxxxxxxxx0015

00011677

MegaSports Consldtd

\$267,600.00

00011682

Mexico Consolidated

MXS100.00

00011672

MegaSports Canada

CAS100.00

00011686

MegaSports US Consld

\$161,100.00

00011681

MegaSports Leon

MXS35,777.00

00011680

MegaSports MexicoClt

MXS700.00

00011668

MegaSports Vancouver

CAS610.00

00011669

MegaSports New York

\$42,400.00

00011674

MegaSports Phoenix

\$152,000.00

00011676

MegaSports LA Consld

\$25,900.00

00011698

MegaSports LA Payble

\$100.00

Edit

Delete

Cancel

Back

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Virtual Account Structure - Tabular View

29

Welcome, Sam Clinton

Last login 08 May 02:25 PM

Virtual Accounts Structure

MegaSports Corporation

***788

Structure Code

MSSTR01

Structure Name

MS Structure 01

Real Account Number

xxxxxxxxxxxx0015

| Virtual Account Number | Virtual Account Name | Balances | Account Linked | Instruction |
|------------------------|----------------------|--------------|----------------|---------------------------|
| ▶ 00011677 | MegaSports Consldtd | \$267,600.00 | 3 | View More |

Edit

Delete




Cancel

Back

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Note:

1. Click  /  respectively to zoom in and zoom out.
2. Click  to fit the tree structure to the page.

Field Description

| Field Name | Description |
|--|--|
| Virtual Account Structure | |
| Real Customer Name & ID | Real customer name and ID is displayed. |
| Structure Code | Structure code corresponding to the real account is displayed. |
| Structure Name | Structure name corresponding to the real account is displayed. |
| Real Account Number | Real account number of the customer is displayed. |
| View Structure functionality is available in both Tree and Table view. Below fields are available / applicable for both the views. | |
| Virtual Account Number | Displays the virtual account numbers. |
| Virtual Account Name | Displays the virtual account name corresponding to the virtual account number. |
| Account Linked | Displays the linked virtual account in a structure. |
| Instruction | Click the link to view the virtual account Balance details. |
| Account Balance Details | |
| Account Number | Displays the account number. |
| Account Currency | Displays the account currency. |
| Own Balance | Displays the balance in the virtual account. |
| Child contribution | Contributions made by the sub linked virtual accounts. |
| Currency wise Child Contribution | Displays currency wise child contribution. |
| Blocked Child Contributions | The blocked amount of the sub linked virtual accounts. |

| Field Name | Description |
|------------------------------------|--|
| Blocked Amount | Displays the blocked amount, which cannot be utilized. |
| Unauthorized Debit | Displays the unauthorized debit amount. |
| Overdraft Amount | Overdraft amount on the virtual account. |
| Available Balance | Displays the Available Balance in the Virtual account. |
| Benefit From Pool | The beneficial amount available in the pool contributed by different accounts. |
| Effective Available Balance | Available balance in the virtual account. |
| Unauthorized Credit | Displays the unauthorized credit amount. |

4. Click  to view more accounts linked under the virtual account.
OR
Click  to view the account structure in a tree view. You can click on each account widget to view the account balance details.
OR
Click  to view the account structure in tabular view. You can click **View More** link to view the account balance details.
5. Click **Edit** to modify and update the virtual account structure.
OR
Click **Delete** to delete the virtual account structure.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate back to previous screen.

8.3 Edit Virtual Account Structure

To edit virtual account structure:

1. Navigate to the View Virtual Account Structure and in the **Structure Code** field, enter the virtual account structure code whose details you want to edit.
OR
In the **Structure Name** field, enter the name of the virtual account structure whose details you want to edit.
OR
Click the desired record under the **Structure Code & Name** column. The record details are displayed.
2. Click **Search**. The search results appear based on the search parameters defined.
OR
Click **Clear** if you want to reset the search parameters.
OR
Click **Cancel** if you want to cancel the transaction
3. Click the link under the **Structure Code & Name** column. The structure code details are displayed.
4. Click **Edit**. The **Virtual Account - Edit** screen is displayed.


Edit Virtual Account Structure

Field Description

| Field Name | Description |
|--|-------------------------------|
| Edit Structure functionality is available in both Tree and Table view. Below fields are available / applicable for both the views. | |
| Structure Code | Indicates the structure code. |

| Field Name | Description |
|---|---|
| Structure Name | The structure name corresponding to the structure code. |
| Real/Multi-Currency Account Number | Real/Multi-Currency account number under which the structure is to be updated. Note: User cannot change the Real/VMCA account number in a structure until all linked Virtual accounts are zeroised and removed. |
| Balance | Current balance in the selected Real/Multi-Currency account. |
| Header Account Number | Header account number under which the structure is to be updated. |
| Interest Calculation Required | Indicates whether interest calculation is required ta structure level. |

5. Modify the appropriate details.
6. Click **Build Structure**. The Virtual Accounts Structure screen is displayed.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.

Note: Click  to link or remove a virtual account. Virtual Account in a structure can only be removed when its own balance and all the linked child account balances is zero .

7. Click **Submit** to update the virtual account structure.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate back to previous screen
8. The **Review** screen appears. Verify the details and click **Preview Structure**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
9. Click **Confirm** to update the virtual account structure.
The success message of virtual account structure updation appears along with the reference number.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to create virtual account structure.
10. Click **Ok** to navigate to the virtual account dashboard screen.
OR

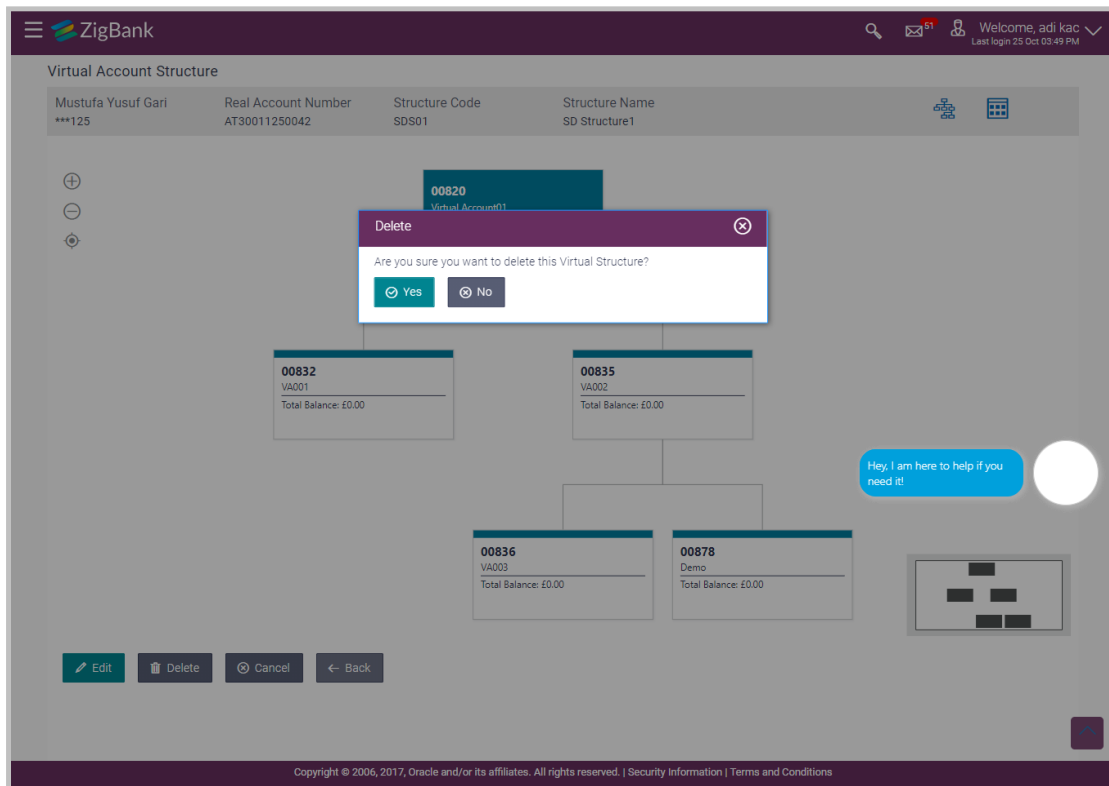
Click **Go to Dashboard** to navigate to the application dashboard screen.
OR
Click **Create more Structure** to create virtual structure.

8.4 Delete Virtual Account Structure

To delete virtual account structure:


1. Navigate to the View Virtual Account Structure and in the **Structure Code** field, enter the virtual account structure code whose details you want to delete
OR
In the **Structure Name** field, enter the name of the virtual account structure whose details you want to edit.
OR
Click the desired record under the **Structure Code & Name** column. The record details are displayed.
2. Click **Search**. The search results appear based on the search parameters defined.
OR
Click **Clear** if you want to reset the search parameters.
OR
Click **Cancel** if you want to cancel the transaction.
3. Click the link under the **Structure Code & Name** column. The structure code details are displayed.
4. Click **Delete**. A message is displayed prompting for record deletion.


Virtual Account Structure - Delete



Note:

1. You can delete a node in a structure only if its own balance and all its child accounts balances are zero. It will only delete a virtual account from the structure and not close the Virtual account.

2. Click  /  respectively to zoom in and zoom out.

3. Click  to fit the tree structure to the page.

5. Click **Yes** to delete the virtual account structure. The success message of Virtual Account Structure deletion is displayed along with the reference number.

OR

Click **No** if you do not wish to delete the Virtual Account Structure.

6. Click **Ok** to navigate to the virtual account dashboard screen.

OR

Click **Go to Dashboard** to navigate to the application dashboard screen.

[Home](#)

9. Remitter List

- Create Remitter List
- Edit Remitter List
- View Remitter List
- Delete Remitter List

How to reach here:

Toggle Menu > Virtual Account Management > Remitter List

OR

Toggle Menu > Virtual Account Management > Overview > Remitter ID Information

9.1 Create Remitter List

To create remitter list:

1. From the **Remitter List ID** list select the remitter list ID.
2. In the **Remitter ID** field, enter the remitter ID.
3. From the **Valid From** list select the validity start date of the remitter ID.
4. From the **Valid To** list select the validity end date of the remitter ID.
5. In the **Reconciliation Information** field, enter the reconciliation details.
6. In the **Additional Information** field, enter the additional details.

Create Remitter List

Remitter ID

Mustafa Yusuf Gari
***125

Remitter List ID
OBDX01

Remitter List Name : OBDX Remitter Id Maintanance

Remitter ID Information [+ Add Row](#)



| Remitter ID | Valid From | Valid To | Reconciliation Information | Additional Information | Actions |
|-------------|-------------|-------------|----------------------------|------------------------|---------|
| A0021 | 10 Oct 2018 | 14 Oct 2018 | OBDX01 | JonesAz1 | |

[Submit](#) [Cancel](#)

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Note:

1. Click  to add an additional row.
2. Click  to delete the row.

Field Description

| Field Name | Description |
|-----------------------------------|--|
| Remitter List ID | Indicates the remitter list ID. |
| Remitter ID Information | |
| Remitter ID | Indicates the remitter ID. |
| Valid From | Remitter ID validity start date. |
| Valid To | Remitter ID validity end date. |
| Reconciliation Information | The reconciliation information of the remitter. |
| Additional Information | The additional information about the remittance. |

7. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
8. The **Review** screen appears. Verify the details and click **Confirm**.
The success message appears along with the reference number.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
9. Click **Ok** to navigate to the virtual account dashboard screen.
OR
Click **Go to Dashboard** to navigate to the application dashboard screen.
OR
Click **Create More Remitter ID List** to create remitter ID list.

9.2 View Remitter List

To view remitter list:

1. In the **Remitter List ID** field, enter the remitter list ID.
2. In the **Remitter List Name** field, enter the remitter list name.
3. Click **Search** to view remitter list.
The search result corresponding to the search criteria are displayed.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.

View Remitter List

Remitter ID

Mustufa Yusuf Gari
***125

Remitter List ID: 1

Remitter List Name:

[Search](#) [Clear](#)

| Remitter List ID & Name | Remitter ID | Valid From | Valid To | Status |
|--|-------------|-------------|-------------|--------|
| OBDX01 OBDX Remitter Id Maintenance | MUM99 | 02 Mar 2018 | 11 Apr 2018 | Active |
| OBDX01 OBDX Remitter Id Maintenance | MUM89 | 15 Mar 2018 | 19 Apr 2018 | Active |
| OBDX01 OBDX Remitter Id Maintenance | MUM002 | 03 Mar 2018 | 12 Apr 2018 | Active |
| OBDX01 OBDX Remitter Id Maintenance | MUM007 | 16 Mar 2018 | 17 May 2018 | Active |
| OBDX01 OBDX Remitter Id Maintenance | SDRemitter1 | 01 Sep 2017 | 03 Jul 2018 | Active |
| OBDX01 OBDX Remitter Id Maintenance | SDRemitter2 | 01 Sep 2017 | 31 Dec 2018 | Active |
| OBDX01 OBDX Remitter Id Maintenance | SDRemitter3 | 02 Jan 2018 | 31 Jan 2019 | Active |
| OBDX01 OBDX Remitter Id Maintenance | SDRemitter5 | 15 Jul 2018 | 30 Nov 2018 | Active |
| OBDX01 OBDX Remitter Id Maintenance | SDRemitter4 | 01 Sep 2017 | 30 Nov 2018 | Active |
| OBDX01 OBDX Remitter Id Maintenance | SDRemitter6 | 25 Jul 2018 | 31 Dec 2018 | Active |

Page 1 of 2 (1-10 of 11 items) [K](#) [<](#) [1](#) [2](#) [>](#) [✕](#)

[Cancel](#)

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Field Description

| Field Name | Description |
|------------------------------------|---|
| Remitter List ID | Remitter list ID number. |
| Remitter List Name | Name of the remitter list. |
| Remitter ID List | |
| Remitter List ID & Name | Remitter List ID and name corresponding to the search criteria. |
| Remitter ID | Displays the remitter ID corresponding to the remitter list ID and name. |
| Valid From | Displays the validity start date of the remitter list ID and name. |
| Valid To | Displays the validity end date of the remitter list ID and name. |
| Status | Status of the remitter list ID and name, whether the remitter list ID and name is active or closed. |

- Click the **Remitter List ID & Name** link to view the remitter details. The **Remitter List - Details** screen appears.

Remitter List - Details

ZigBank Welcome, adi kac Last login 11 Oct 11:10 AM

Remitter ID

| | | |
|------------------------------|----------------------------|--|
| Mustufa Yusuf Gari ***125 | Remitter List ID OBDX01 | Remitter List Name OBDX Remitter Id Maintenance |
|------------------------------|----------------------------|--|

Remitter List

Status
Open

Remitter ID
MUM99

Valid From
02 Mar 2018

Valid To
11 Apr 2018

Reconciliation Information
abcd

Additional Information
gg

Note

Remitter IDs are virtual accounts that do not have account balances of their own but act like pipelines to the real accounts and help to keep track of Remittance

[Click here to bulk file upload option](#)

[Edit](#) [Delete](#) [Cancel](#) [Back](#)

Field Description

| Field Name | Description |
|------------------------------------|--|
| Real customer name & ID | Real customer name and ID is displayed. |
| Remitter List ID | Displays the remitter list ID. |
| Remitter List Name | Displays the remitter list name. |
| Remitter List | |
| Status | Displays the status of the remitter list ID and name. |
| Remitter ID | Displays the remitter ID. |
| Valid From | Displays the validity start date of the remitter list ID and name. |
| Valid To | Displays the validity end date of the remitter list ID and name. |
| Reconciliation Information | Displays the reconciliation information of the remittance. |
| Additional Information | Displays the additional information about the remittance. |

5. Click **Edit** to modify and update the remitter details.
OR
Click **Delete** to delete the remitter.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate back to previous screen.

9.3 Edit Remitter List

To edit remitter list:

1. Navigate to the View Remitter List and in the **Remitter List ID** field, enter the unique id of the remitter list whose details you want to edit.
OR
In the **Remitter List Name** field, enter the name of the remitter list whose details you want to edit.
2. Click **Search**. The search results appear based on the search parameters defined.
OR
Click **Clear** if you want to reset the search parameters.
OR
Click **Cancel** if you want to cancel the transaction
3. Click the link under the **Remitter List ID & Name** column. The remitter list details are displayed.

- Click **Edit**. The **Remitter List - Edit** screen is displayed.

Edit Remitter List

Field Description

| Field Name | Description |
|-----------------------------------|---|
| Real Account Name & ID | Real customer name and ID is displayed. |
| Remitter List ID | Displays the remitter list ID. |
| Remitter List Name | Displays the remitter list name. |
| Remitter ID | Displays the remitter ID. |
| Valid From | Displays the validity start date of the remitter ID. |
| Valid To | Displays the validity end date of the remitter ID. |
| Reconciliation Information | Displays the reconciliation information of the remitter ID. |
| Additional Information | Displays additional information, if any of the remitter ID. |

- Modify the appropriate details.
- Click **Submit**. The **Review** screen appears.
OR
Click **Cancel** to cancel the transaction.

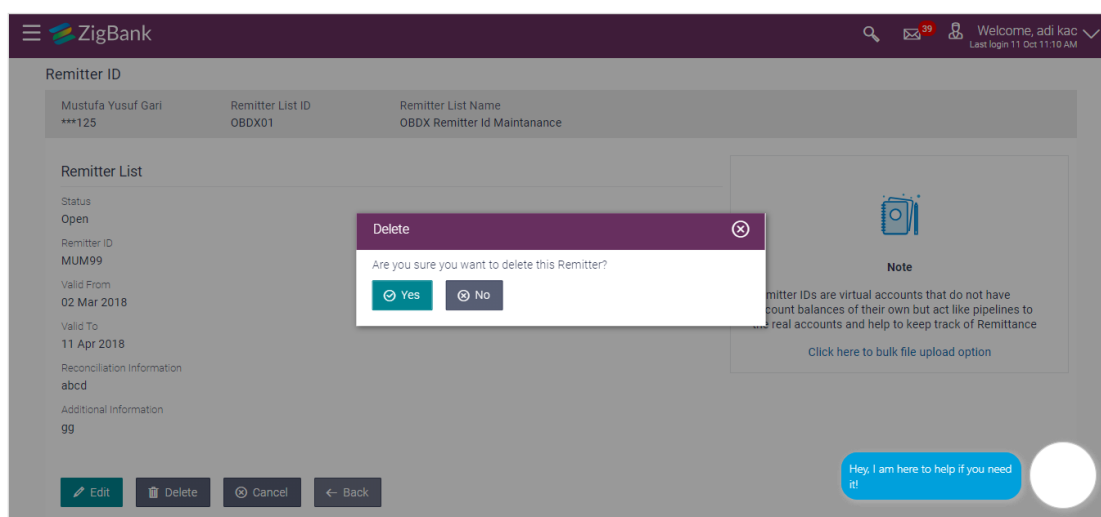
7. Verify the details and click **Confirm**.
The success message of remitter ID updation appears along with the reference number.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
8. Click **Ok** to navigate to the virtual account dashboard screen.
OR
Click **Go to Dashboard** to navigate to the application dashboard screen.
OR
Click **Create more Virtual Entities** to create virtual entities.
OR
Click **Create Virtual Accounts**.

9.4 Delete Remitter List

To delete remitter ID:

1. In the **Remitter List ID** field, enter the remitter list ID.
2. In the **Remitter List Name** field, enter the remitter list name.
3. Click **Search** to view remitter list.
The search result corresponding to the search criteria are displayed.
4. Click the **Remitter List ID & Name** link to view the remitter details. The **Remitter List - View** screen appears.
5. Click **Delete**. A message is displayed prompting for record deletion.

Delete Remitter List



6. Click **Yes**. The success message of Remitter ID deletion is displayed along with the reference number.
OR
Click **No** if you do not wish to delete the Remitter ID.

7. Click **Ok** to navigate to the virtual account dashboard screen.
OR
Click **Go to Dashboard** to navigate to the application dashboard screen.

[Home](#)

10. Virtual Multi-Currency Account

Virtual Multi-Currency Account is a group of VAM enabled real accounts bundled under a Virtual Multi-Currency Account Number. In a situation where bank offers only single currency real accounts, VMCA helps in achieving support for multi-currency transactions in a virtual account structure

User creates a VMCA by grouping VAM enabled single currency real accounts of which maximum one account of each currency can be selected. Once a VMCA is formed and linked to a Virtual Accounts Structure, it can be used like any other real account to initiate payments & fund transfers. Since each of VMCA consists real accounts, while making payments corresponding real account in a given currency is debited.

Using below options you can:

- Create Virtual Multi-Currency Account
- View Virtual Multi-Currency Account
- Edit Virtual Multi-Currency Account
- Delete Virtual Multi-Currency Account

How to reach here:

Toggle Menu > Virtual Account Management > Virtual Multi-Currency Account > Create Multi-Currency Account

10.1 Create Virtual Multi-Currency Account

To create virtual multi-currency account:

1. In the **Virtual Multi-Currency Account Number** field, enter the account number.
2. In the **Virtual Multi-Currency Account Name** field, enter the account name.
3. Click any currency to get all VAM enabled Real Accounts maintained under that currency.
4. Select any one Real Account from the list.
5. Selected currency(s) and account(s) will appear in **Virtual Multi-currency Group** column.

Note: User can select multiple such accounts (restricted to one real account per currency) and form a group. User can also set one of the Real Account as “Default “ to default payments. (This is an optional field).

Create Virtual Multi-Currency Account

ZigBank Welcome, Katherine Rodgers
Last login 08 Apr 03:19 PM

Virtual Multi-Currency Account

SK Agro Solutions
***396

Virtual Multi-Currency Account Number
2491


Virtual Multi-Currency Account Name
John Smith


Select Currency and Account to create a group.

| Currency | Account | Virtual Multi-Currency Account Group |
|----------|--|---|
| GBP | <input checked="" type="radio"/> SK Agro Solutions xxxxxxxxxxxx0088 £10,000,000.00 | <div> <div>GBP SK Agro Solutions xxxxxxxxxxxx0088 £10,000,000.00</div> <div>Set as Default</div> </div> |
| INR | <input type="radio"/> SK Agro Solutions xxxxxxxxxxxx0057 £1,000,000.00 | |
| USD | <input type="radio"/> SK Agro Solutions xxxxxxxxxxxx0068 £999,988.89 | |

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Field Description

| Field Name | Description |
|--|--|
| Virtual Multi-Currency Account Number | Account number of virtual multi-currency account. |
| Virtual Multi-Currency Account Name | Name of the virtual multi-currency account holder. |
| Currency | List of currencies available for selection. |
| Account | List of real accounts maintained under the selected currency. |
| | Note: Only one Real account can be selected per currency. |
| Virtual Multi-Currency Account Group | Indicates the list of Real Accounts selected for creating Virtual Multi-Currency Account. |
| | Note: 1. Click  to delete the account. 2. Click Set As Default – to default an account currency. |

| Field Name | Description |
|------------|--|
| | <p>Note: Click  to delete the account. Click “Set As Default”-To default an account currency.</p> |
| 6. | <p>Click Submit. OR Click Cancel to cancel the transaction.</p> |
| 7. | <p>The Review screen appears. Verify the details and click Confirm. OR Click Cancel to cancel the transaction. OR Click Back to navigate to the previous screen.</p> |
| 8. | <p>The success message of Virtual Multi-Currency Account creation appears along with the reference number and status. Click Go to Dashboard to navigate to the dashboard screen. OR Click Go to Overview to go to the Virtual Account Management Dashboard. OR Click Create More Virtual Multi-Currency Accounts to create more accounts.</p> |

10.2 View Virtual Multi-Currency Account

By default all the virtual multi-currency accounts are displayed. In case if you wish to search a particular account, you can do so by entering the search criteria.

To view virtual multi-currency Account:

1. In the **Search** field, enter the virtual multi-currency name or account number.
2. Click **Search** to view virtual multi-currency account.
The search result corresponding to the search criteria appears.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.

View Virtual Multi-Currency Account

Virtual Multi-Currency Account

SK Agro Solutions
***396

Search By Account Number or Name

Virtual Multi-Currency Accounts List

| Account Number & Name | Default Currency | Status |
|--------------------------------------|------------------|--------|
| OB212 Test212 | | Active |
| D6549 DemoTest01 | | Active |
| SA05 Sanity Test05 | USD | Active |
| OWH2 Test343 | INR | Active |
| SA101 Sanity Test01 | INR | Active |
| ITSA01 IT Sanity Test01 | USD | Active |
| ITSA02 191 IT Sanity Test 02 Edit | USD | Active |
| ITSA03 191 Sanity Delete Test | | Closed |
| 2491 John Smith | | Active |
| d698 Demo98 | GBP | Closed |

Page 1 of 3 (1-10 of 25 items)

Note
Virtual Multi-Currency Account is a group of real accounts bundled under a Virtual Multi-Currency Account Number. These accounts are created to support transaction into multiple currencies in a Virtual Accounts Structure.

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Field Description

| Field Name | Description |
|---|--|
| Search by Account Number or Name | Search option to search the specific multicurrency account based on Virtual Multi Currency Account Number or Account Name. |
| Virtual Multi-Currency Accounts List | |
| Account Number & Name | Account number and name assigned to virtual multi-currency account. |
| Default Currency | Currency selected as default while creating Virtual Multi-Currency Account. |
| Status | Current status of Virtual Multi-Currency Account. |

- Click the virtual multi-currency **Account Number & Name** link to view the account details. The **Virtual Multi-Currency Account - View** screen appears.

Virtual Multi-Currency Account - View

ZigBank Welcome, Katherine Rodgers
Last login 08 Apr 03:19 PM

Virtual Multi-Currency Account

| | | |
|-----------------------------|------------------------------|------------------|
| SK Agro Solutions ***396 | Creation Date 24 Jan 2019 | Status Active |
|-----------------------------|------------------------------|------------------|

Virtual Multi-Currency Account Number: SA05
Virtual Multi-Currency Account Name: SanityTest05

Virtual Multi-Currency Account

| | | |
|--|---|---|
| USD SK Agro Solutions xxxxxxxxxxxx0035 \$10,002,873.44 Default Currency | INR SK Agro Solutions xxxxxxxxxxxx0024 ₹10,000,000.00 | GBP SK Agro Solutions xxxxxxxxxxxx0088 £10,000,000.00 |
|--|---|---|

[Edit](#)
[Delete](#)
[Cancel](#)
[Back](#)

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Field Description

| Field Name | Description |
|--|---|
| Virtual Multi-Currency Account Number | Displays the virtual Multi-Currency account number. |
| Virtual Multi-Currency Account Name | Name of the Virtual Multi-Currency account corresponding to the account number. |
| Virtual Multi-Currency Account | List of Real Accounts with their balances which are part of Virtual Multi-Currency Account. |

4. Click **Edit** to modify and update the virtual multi-currency account.
OR
Click **Delete** to delete the virtual multi-currency account.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate back to previous screen.

10.3 Edit Virtual Multi-Currency Account

To edit virtual multi-currency account:

1. Navigate to the View Virtual Multi-Currency Account and in the **Account Number** field; enter the virtual multi-currency account whose details you want to edit.
2. Click **Search**. The search results appear based on the search parameters defined.
OR
Click **Clear** if you want to reset the search parameters.

OR

Click **Cancel** if you want to cancel the transaction.

3. Click **Edit**. The **Virtual Multi-Currency Account - Edit** screen appears.

Edit Virtual Multi-Currency Account

ZigBank Welcome, Katherine Rodgers
Last login 08 Apr 03:19 PM

Virtual Multi-Currency Account

SK Agro Solutions
***396

Virtual Multi-Currency Account Number
SA05

Virtual Multi-Currency Account Name
SanityTest05

Select Currency and Account to create a group.


| Currency | Account | Virtual Multi-Currency Account Group |
|----------|--|---|
| GBP | <input checked="" type="radio"/> SK Agro Solutions xxxxxxxxxxxx0088 £10,000,000.00 | <div>USD SK Agro Solutions xxxxxxxxxxxx0035 \$10,002,873.44</div> <div>✓ Default Currency</div> |
| INR | <input type="radio"/> SK Agro Solutions xxxxxxxxxxxx0057 £1,000,000.00 | <div>INR SK Agro Solutions xxxxxxxxxxxx0024 ₹10,000,000.00</div> <div>Set as Default</div> |
| USD | <input type="radio"/> SK Agro Solutions xxxxxxxxxxxx0068 £999,988.89 | <div>GBP SK Agro Solutions xxxxxxxxxxxx0088 £10,000,000.00</div> <div>Set as Default</div> |

Submit Cancel Back

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Field Description

| Field Name | Description |
|--|---|
| Virtual Multi-Currency Account Number | Non-editable field. |
| Virtual Multi-Currency Account Name | Name of the virtual multi-currency account. |
| Currency | List of currencies for selection. |

| Field Name | Description |
|---|--|
| Account | <p>List of Real accounts maintained under a selected currency.</p> <hr/> <p>Note: Maximum one Real account can be selected per currency.</p> <hr/> |
| Virtual Multi-Currency Account Group | <p>Indicates the list of Real Accounts selected for creating Virtual Multi-Currency Account.</p> <hr/> <p>Note:</p> <ol style="list-style-type: none"> 1. Click  to delete the account. 2. Click Set As Default – to default an account currency. <hr/> |

4. Edit the selection of Real Account from the list, if required.
5. Click **Submit**. The **Review** screen appears.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
6. Verify the details and click **Confirm**.

OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
7. The success message of **Virtual Multi-Currency Account** updation appears along with the reference number and status. Click **Go to Dashboard** to navigate to the dashboard screen.
OR
Click **Go to Overview** to navigate to Virtual Account Management Overview.
OR
Click **Create Virtual Multi-Currency Account** to create new Virtual Management Currency Account.

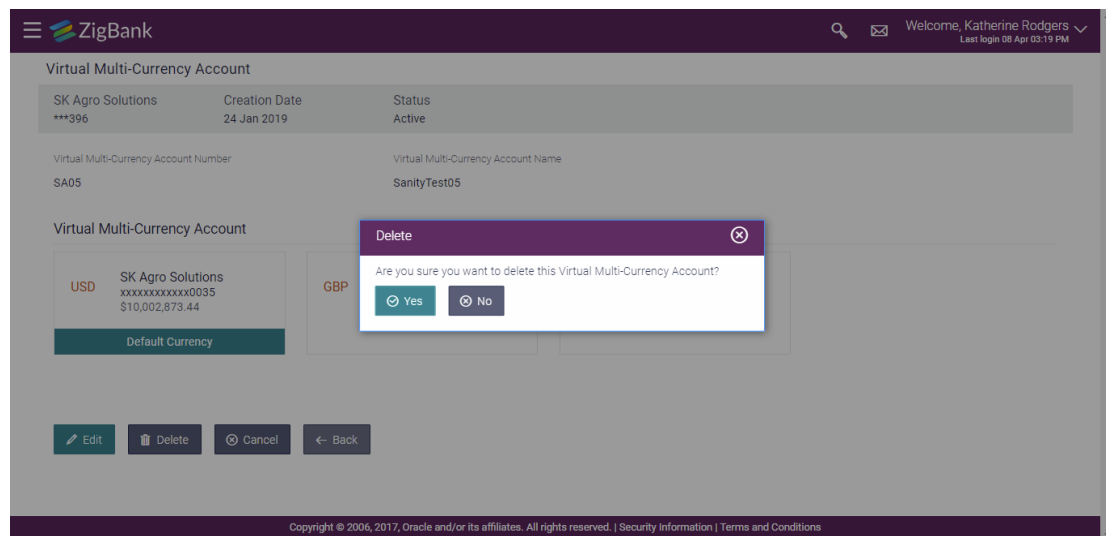
10.4 Delete Virtual Multi-Currency Account

To delete virtual Multi-Currency account:

1. In the Virtual Multi-Currency **Account Number** field, enter the account number.
2. Click **Search** to view virtual account.
The search result corresponding to the search criteria appears.
OR
Click **Clear** to clear the search criteria.
OR
Click **Cancel** to cancel the transaction.
3. Click the **Account Number & Name** link to view the virtual multi-currency account details.
The **Virtual Multi-Currency Account - View** screen appears.

- Click **Delete**. The message prompting for record deletion appears.

Delete Virtual Multi-Currency Account



- Click **Yes** to delete the virtual multi-currency account. The success message of Account deletion appears along with the reference number.
OR
Click **No** if you do not wish to delete the Virtual Multi-Currency Account.
- Click **Go to Dashboard** to navigate to the dashboard screen.
OR
Click **Go to Overview** to navigate to the new Virtual Account Management Overview screen.

[Home](#)

11. Payments Using Virtual Accounts

Virtual Accounts Management payments feature enables the business users to perform corporate payments using 'Virtual Accounts'.

VAM Payments involves 'Virtual Accounts' as the source account, where the users can select a virtual account as "Pay From" account while doing payment transaction.

Virtual account payments supports following types of transactions.

- a. Payment from a virtual account to a real account & vice versa
- b. Payments between two virtual accounts mapped to two different real accounts
- c. Payment between two virtual accounts mapped to the same real account

Note: 1) This module has been added as part of 19.1.0.0.1 patch release, and is not available in 19.1.0.0.0 release.

2) The users can perform the transactions using only those virtual accounts, to which they have access.

3) While selecting "Pay From" account during a payment, there is no separate grouping of virtual accounts; they appear along with regular CASA.

4) Currently, 'Internal' and 'International' payments using virtual accounts is supported. 'Domestic' payments using virtual account is not yet supported.

The Virtual Accounts are mapped in the following 'Payments' transactions:

- Manage Payee – Add Internal Payee
- Manage Payee – Add International Payee (Swift code, NCC, Bank details)
- Transfer Money – Existing Internal Payee - Pay Now/ Pay Later
- Transfer Money – Existing International Payee using (Swift code, NCC , Bank details) – Pay Now / Pay Later
- Transfer Money – My Accounts – Pay Now/ Pay Later
- Adhoc Payment – Internal Payee – Pay Now/ Pay Later
- Adhoc Payment - International Payee – (Swift code, NCC, Bank details) Pay Now/ Pay Later
- Multiple Transfers

Following is an example of Virtual Account Management in 'Payments' transaction.

11.1 Transfer Money

Through this feature, the user is provided with an option to either transfer funds within his own accounts using virtual accounts as source of funds held in the same bank by selecting the 'My Accounts' option or to transfer funds to other accounts even to accounts held beyond geographical boundaries) by selecting the 'Existing Payee' option.

Note: Option to add and transfer money to 'Domestic payee' is not supported.

The user can transfer funds to the existing Internal, and International payee on the same business day (Pay Now) or at a later date (Pay Later), with the virtual accounts to which he have access to as source of funds.

Prerequisites:

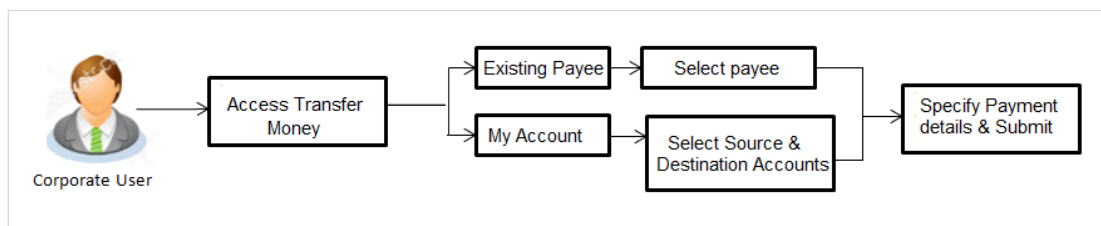
- Transaction and account access is provided to corporate user
- Approval rule set up for corporate user to perform the actions
- Payees are maintained
- Purposes of Payments are maintained which are mandatory for Internal Payment
- Transaction limits are assigned to user to perform the transaction

Features supported in the application

The 'Transfer Money' feature enables users to make payments towards:

- Existing Payee – Internal, and International transfers are supported and are triggered based on the payee and specific payee account selection.
- My Accounts – Users are able to transfer funds within their own accounts held in the bank.

Workflow



How to reach here:

Dashboard > Toggle menu > Payments > Payments and Transfers > Transfer Money

OR

Maker Dashboard > Quick Links > Funds Transfer

OR

Maker Dashboard > Quick Links > Own Account Transfer

11.1.1 Make Payment - Existing Payee

The existing payee option of the 'Transfer Money' feature enables the user to initiate payments using a virtual account that he has access to, towards existing registered payees. All account payees created by the logged in user and shared by other users of the Party are listed for selection. Once a payee has been selected, the details are auto populated on the transaction screen. The user is then required to fill in payment details to initiate the funds transfer. Payment details will vary

based on the transfer type associated with the payee's account. The user can also view the payee and transaction limits by selecting the 'View Limits' link provided on the screen.

How to reach here:

Dashboard > Toggle Menu > Payments > Payments and Transfers > Transfer Money > Make Pavement > Existing Payee

OR

Maker Dashboard > Quick Links > Fund Transfer > Existing Payee

11.1.2 Make Payment - My Accounts

By selecting the 'My Accounts' option as transfer type, the user is able to initiate funds transfers towards his own mapped accounts held with the bank.

An E-Receipt gets generated on successful completion of the transaction in the Core Banking Application. The E-Receipt can also be accessed from Activity Log detailed view.

How to reach here:

Dashboard > Toggle Menu > Payments > Payments and Transfers > Transfer Money > Make Pavement > Existing Payee > My Accounts

OR

Maker Dashboard > Quick Links > Fund Transfer > Existing Payee > My Accounts

11.2 Add Payee - Bank Account

A 'Payee' is the final recipient of payment transactions. The online banking application enables users to register a payees towards whom payments are to be made frequently with a virtual account on a regular basis. Payee maintenance is beneficial to users as, it spares the user the effort and time spent to fill out the payee information every time a payment is to be initiated towards the payee's account.

While adding a payee, the user is provided with the option to assign an account number to the payee.

This section documents the addition of a payee with transfer type as bank account.

- Internal
- International

How to reach here:

Dashboard > Payments Widget > Manage Payees & Billers > Add New Payee > Bank Account

OR

Dashboard > Toggle Menu > Payments > Setups > Manage Payees & Billers > Add New Payee > Bank Account

OR

Dashboard > Payments Menu > Transfer Money > Manage Payees & Billers > Add New Payee > Bank Account

11.3 Adhoc Transfer

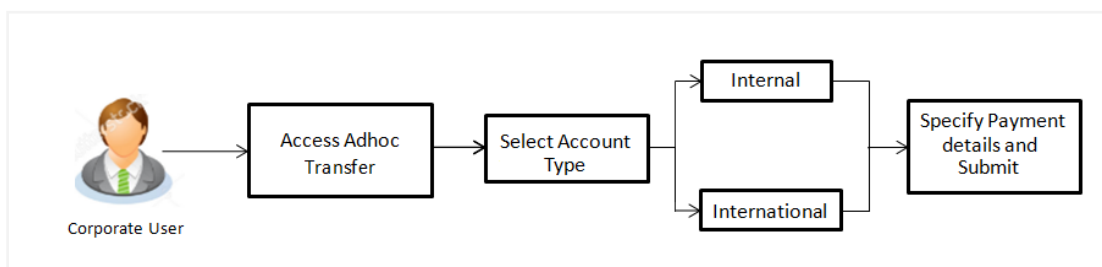
An adhoc transfer is one which is used to transfer funds from the user's virtual account that he has access to as source of funds to a beneficiary/ payee account which is not registered with the bank. Since the transfer is towards an unregistered beneficiary, customers are required to specify the beneficiary details manually along with the transfer details while initiating an adhoc transfer.

The adhoc transfer can be initiated on the same business day (Pay Now) or any future date (Pay Later).

Pre-Requisites

- Transaction and account access is provided to retail user.
- Transaction limits are assigned to user to perform the transaction.

Workflow



Features Supported In Application

Following type of transactions are supported under Adhoc Transfers

- Internal Transfer
- International Transfer

How to reach here:

Dashboard > Toggle menu > Payments > Payments and Transfers > Adhoc Payment > Adhoc Transfer
 OR

Dashboard > Quick Links > Adhoc Transfer

11.3.1 Adhoc Payment - Internal Fund Transfer

An Internal Bank Account transfer is a transfer initiated from a virtual account to an account, which is maintained within the Bank.

Basic payee details i.e. the name of the payee and payee account number are captured. In addition to the payee details, the user is also required to specify transfer specific details while initiating an adhoc internal transfer. The user can also view the transaction limits associated with a current transaction.

11.3.2 Adhoc Payment - International Fund Transfer

An international fund transfer involves the transfer of funds from a virtual account to an account that is maintained outside the country and beyond geographical boundaries. While initiating an

ad hoc international fund transfer, the customer is required to specify payee details which include the payee account number, clearing code of the bank in which the payee's account is held along with the network through which the transfer is to be processed. Details specific to the transfer type must also be defined which include identifying the party who is to bear correspondence charges and defining payment details.

Note: Ad hoc Payment to 'Domestic payee' is not supported.

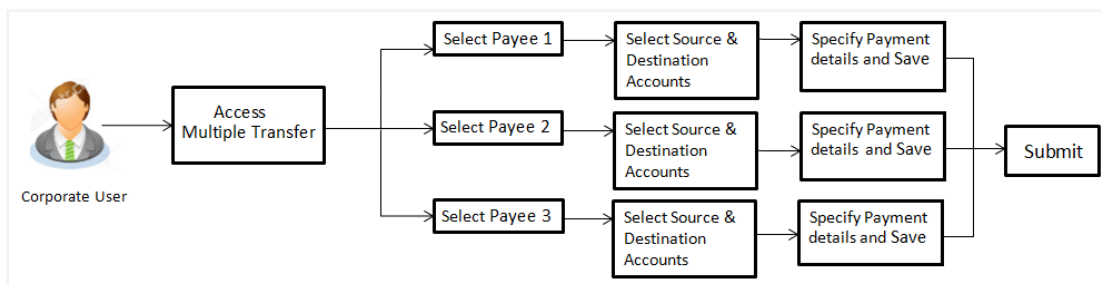
11.4 Multiple Transfers

The Multiple Transfers feature enables users to initiate transfers from a virtual account that he has access to as source of funds towards a group of people as part of a single transaction. Through this feature, users can initiate transfers towards registered payees of different transfer types i.e. internal, and international transfers, with different transfer dates, all at once from a single screen.

Prerequisites:

- Transaction and account access is provided to the retail user
- Registered payees are maintained
- Purpose of Payments are maintained
- Transaction limits are assigned to the user to perform the transaction
- Payee limits and cooling period limits are maintained

Workflow



How to reach here:

Dashboard > Toggle Menu > Payments > Payments and Transfers > Multiple Transfers
 OR
Dashboard > Payments Menu > Multiple Transfers

11.5 Move Money

Move money allows you to transfer money from one virtual account to another virtual account that are mapped to the same real account.

This module has been added as part of 19.1.0.0.1 patch release, and is not available in 19.1.0.0.0 release.

How to reach here:

Toggle Menu > Virtual Account Management > Move Money

OR

Toggle Menu > Virtual Account Management > Overview > Move Money

To move money:

1. From the **Real Account Number** list, select the account number.
2. From the **Transfer From** list, select the source account number.
3. From the **Transfer To** list, select the destination account number.
4. In the **Amount** field, select the currency and enter the amount to be transferred.

Move Money

Field Description

| Field Name | Description |
|----------------------------|---|
| Real Account Number | Real account number to linked to the virtual account. |
| Balance | Balance in the real account. |

| Field Name | Description |
|--|--|
| Transfer From | Indicates the virtual account number from which the amount is to be transferred. |
| Balance | Balance in the source account is displayed. |
| Transfer To | The virtual account number to which the amount is to be transferred. |
| Balance | Balance in the destination account is displayed.. |
| Amount | Indicates the currency and amount to be transferred. |
| <hr/> Note: Funds Transfer can be initiated only between virtual accounts belonging to the same real account. <hr/> | |

8. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
9. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
OR
Click **Back** to navigate to the previous screen.
10. The success message of money moved appears along with the reference number.
Click **Ok** navigate to the virtual account dashboard screen.
OR
Click **Go to Dashboard** to navigate to the application dashboard screen.

[Home](#)

12. Virtual Account Statement

Through this option, the user can search and view the transactions of a virtual account which they have access to. The user can also download the search results as a statement in a password protected pdf or in excel format.

Note: This module has been added as part of 19.1.0.0.1 patch release, and is not available in 19.1.0.0.0 release.

How to reach here:

Dashboard > Toggle Menu > Virtual Account Management > Virtual Account Statement

Virtual Account Statement

The screenshot displays the 'Virtual Accounts Statement' interface. At the top, the header shows the ZigBank logo and user details: 'Welcome, Shaun Dirk' with a last login time of '17 Jul 01:20 PM'. The main content area is titled 'Virtual Accounts Statement' and shows the account name 'McLeods M Chemicals ***630'. Below this, there are several input fields: 'Select Virtual Account' (a dropdown menu showing '00011718'), 'Reference Number', 'From Date', 'Transaction Type' (a dropdown menu showing 'All'), and 'To Date'. At the bottom of the form, there are three buttons: 'Search', 'Reset', and 'Back'. The footer of the page contains the copyright notice: 'Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Field Description

| Field Name | Description |
|------------------------|--|
| Select Virtual Account | Virtual account number of user in the drop-down. User can view the statement of only those virtual accounts, which he has access to. |
| Reference Number | Reference number of transaction. |
| Transaction Type | The type of the transaction. Options are: <ul style="list-style-type: none">AllCreditDebit |

| Field Name | Description |
|----------------------------|--|
| From Date / To Date | The start and end date range of the transaction – for a date bound search. |

To view and download the virtual account management statement:

1. From the **Select Account** list, select the appropriate account.
2. Enter the appropriate search criteria.
3. Click **Search**. Based on search criteria search result appears.
OR
Click **Reset** to clear the entered details.
OR
Click **Back** to navigate to the previous screen.

Virtual Account Statement – Search Results

Virtual Accounts Statement

McLeods M Chemicals
***630

Select Virtual Account
00011718

Reference Number

Transaction Type
All

From Date

To Date

Search **Reset** **Back** **Download**

| Date | Description | Reference Number | Amount |
|-------------|-------------|-------------------|------------|
| 01 Apr 2015 | | 004ZVIB0112119501 | £111.00 Cr |

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Field Description

| Field Name | Description |
|-----------------------|---|
| Search Results | It displays the account activity. |
| Date | The date on which the transaction is processed. |
| Description | The brief description of the transaction. |

| Field Name | Description |
|-------------------------|--|
| Reference Number | Reference number of transaction. |
| Amount | The debit/ credit amount of the transaction. |

4. Click **Download**, to download the transaction summary in a specific format.
OR
Click **Back** to navigate to the previous screen.

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FAQs

1. Can I create multiple Virtual Entities?

Yes, you can create numerous Virtual Entities under a Real Entity .There is no upper limit to it.

2. Is it necessary to create a Virtual entity in order to create a Virtual Account?

Yes, for creating a Virtual Account, it is mandatory to first create a Virtual Entity & then create virtual accounts under it. You may choose to open a single or multiple Virtual Accounts under a single Virtual entity.

3. Can I create multiple Virtual Accounts in a single request?

Yes, you can create numerous Virtual accounts using Bulk file upload option. There is no upper limit to it. You may also create multiple virtual accounts via menu option however; this is limited to one virtual account at a time.

4. Can I close a Virtual Entity or a Virtual Account even if there is any balance in it?

No, you cannot close a virtual Account if there is any balance in it. Similarly, you cannot close a Virtual Entity until all the linked Virtual accounts under it are zeroised and closed.

5. How do I create a Virtual Account structure?

You need to first select a real account under which you want to create a structure .In the structure ,there will be a Virtual Account, which sits on the top as a Header Account under which you can start linking child accounts. You can create one structure at a time however there is no upper limit of adding child accounts to a parent account.

6. Can I create a Virtual account structure in different views?

Yes, you can create a Virtual Account structure in tree view or in tabular view. You can also switch the view anytime during the creation to one way or the other.

7. Can I edit a Virtual account structure in different views?

No, you can only create, view & delete a Virtual Account structure in both table & tree format. Edit Structure in Tree view is currently not supported and can only be performed in Table view.

8. Will I be able to access virtual Accounts structure on all the browsers?

No, virtual Accounts structure is not supported on any version of Internet Explorer.

9. How do I make Payments & Transfers?

You can make payments & funds transfers using Move Money option placed on Dashboard or via Menu option however, transfers can only be initiated from one virtual account to another virtual account belonging to a single real account.

10. How many Remitter id's can I create in a Remitter list?

There is no upper limit of adding Remitter id's in a remitter list. Currently the upper limit is set to 5 however same is configurable and can be increased as per user requirement.

11. Can I create multiple Remitter Id list in a single request?

Yes, you can create multiple Remitter ID's in a single request by using Bulk file upload.

12. Can I use Virtual Account Management application from mobile?

No, currently it is supported only on Desktop and tablet.

13. Can I get an updated overview of my Top Virtual Account Balances & cash positions any time?

Yes, you can get the complete information and overall Virtual Accounts performances real time on Virtual Account Management Dashboard.

14. Can I customize my Dashboard and select the widgets I want?

Yes, you can pick the widgets for your Dashboard preferred as per your usage and create your own Dashboard.

15. Will I see the data of all the Virtual Accounts/Remitter List on Dashboard even if I have limited access to only few Accounts/Remitter lists?

No, data , balances, Graphs, charts etc. of only those virtual accounts will be shown in the entire application for which you have an access to. Access is provided basis Real Accounts , Virtual Accounts & Remitter lists.

16. Will I be able to view the details of all the virtual account structures even if I have access to few of the linked virtual accounts?

No, you will not be able to view any details of a Virtual accounts structure where you do not have access to even one of the linked Virtual accounts.
Note: Dashboard will show the complete count of all the structures in Accounts & Balances widget however, Structure summary & details page will show the data of only the accessible structures.

17. Is it mandatory to select Virtual Entity & Currency to view details in Balance Trends, Top 5 Virtual Accounts & Cash Positions widget?

Yes, data will be published based on your selection of Entity and currency. In case if no accounts are maintained in selected combination, then error message will shown to you.

18. Can I create Virtual Multi-Currency Account using Real accounts I do not have access to?

No, you can create virtual multi-currency account by using only those single currency real accounts, which you have an access to. Further, only those real accounts that have been identified for participating in VAM can be used to create a Virtual multi-currency account.

19. Can I view the Balances of all the linked Real Accounts in a VMCA?

Yes. After Selecting a Virtual Multi-currency account from the drop down, "View Balance" link will appear. On click of it, a pop up is shown which will display the balance of each real account.

20. Is it mandatory to default a currency while creating Virtual Multi-Currency Account?

No, it is an optional field. You may choose to create a virtual multi-currency account without defaulting a currency.

21. Can I create multiple Virtual Multi-currency accounts using the same real accounts?

Yes, you can create Virtual Multi-currency accounts in such combination.

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